

GOVERNMENT OF INDIA
MINISTRY OF MICRO, SMALL AND MEDIUM ENTERPRISES

RAJYA SABHA
UNSTARRED QUESTION NO. 1227
TO BE ANSWERED ON 31.07.2023

MSME CARD

1227. SHRI K.R. SURESH REDDY:

Will the Minister of MICRO, SMALL AND MEDIUM ENTERPRISES be pleased to state:

- (a) whether Government is contemplating to provide an MSME card like the Kisan Credit Card with three years cash credit limit to every Micro, Small & Medium Enterprise (MSME) in order to solve the liquidity issues of the MSME;
- (b) if so, the details thereof; and
- (c) if not, the reasons therefor?

ANSWER

MINISTER OF STATE FOR MICRO, SMALL AND MEDIUM ENTERPRISES
(SHRI BHANU PRATAP SINGH VERMA)

(a) to (c): The Ministry of MSME in association with National Payment Corporation of India (NPCI) had launched the MSME RuPay Credit Card on pilot basis, pan-India for Udyam registered MSMEs.

The MSME RuPay Credit Card provides a simplified payment mechanism to MSMEs to meet their business-related operational expenses like digital payments, utility bills payments, tax/statutory payments etc. and MSME borrowers also takes benefit of interest-free credit period on their business spends as per the bank's policy.
