

GOVERNMENT OF INDIA
MINISTRY OF FINANCE
DEPARTMENT OF ECONOMIC AFFAIRS

RAJYA SABHA
STARRED QUESTION NO. *58
TO BE ANSWERED ON JULY 25, 2023

EXTERNAL DEBT OF THE COUNTRY

*58. SHRI RAM NATH THAKUR:

Will the Minister of Finance be pleased to state:

- (a) the current amount of debt the country owes to various foreign banks and institutions as on date;
- (b) the details of increase in the country's debt since 2020, year-wise;
- (c) the interest amount being paid for the total debt as on date; and
- (d) the details of loan taken from abroad since 2020, year-wise?

ANSWER

THE MINISTER OF FINANCE
(SMT. NIRMALA SITHARAMAN)

- (a) to (d): A statement is laid on the Table of the House.

**STATEMENT REFERRED TO IN REPLY TO THE RAJYA SABHA STARRED
QUESTION NO. *58 RAISED BY SHRI RAM NATH THAKUR**

FOR 25th JULY 2023

ON

EXTERNAL DEBT OF THE COUNTRY

(a): As of 31 March 2023, the details of India's outstanding external debt are as follows:

Table 1: India's Outstanding External Debt

| Item | End March 2023 (P) (US\$ billion) |
|---|--|
| I. Multilateral | 74.84 |
| A. Government borrowing | 63.45 |
| B. Non-government borrowing | 11.39 |
| II. Bilateral | 34.57 |
| A. Government borrowing | 27.57 |
| B. Non-government borrowing | 7.00 |
| III. International Monetary Fund* | 22.26 |
| IV. Others** | 492.99 |
| GROSS EXTERNAL DEBT POSITION (I to IV) | 624.65 |

Source: RBI. P: Provisional.

**This represents allocation of Special Drawing Rights by the IMF. They are long term liabilities. They are included in the gross external debt position as per IMF's Guide for External Debt Statistics for compilers and users.*

***Includes export credit, commercial borrowings; NRI deposits; Rupee debt and short-term debt*

(b) and (c): The amount of India's external debt outstanding (comprising of Special Drawing Rights allocations, Currency and Deposits, Debt Securities, Loans, Trade Credit and Advances, Other Debt Liabilities, and Direct Investment: Intercompany Lending) since 2019-20, year-wise, and interest paid are given in Table 2.

Table 2: India's External Debt and Interest Payment on External Debt

| Year (End-March) | India's External Debt outstanding (US\$ billion) | Interest payment on External Debt during the year (US\$ billion) |
|-----------------------------|---|---|
| 2020 | 558.3 | 18.63 |
| 2021 R | 573.4 | 15.41 |
| 2022 PR | 619.1 | 15.13 |
| 2023 P | 624.7 | 19.66 |

Source: RBI. R: Revised. PR: Partially Revised. P: Provisional.

(d) Details of loans from abroad (outstanding) since 2020 is as follows:

Table 3: India's Loans from abroad

| Year <i>(End-March)</i> | India's Loans from Abroad (US\$ billion) |
|-----------------------------------|---|
| 2020 | 194.2 |
| 2021 R | 191.9 |
| 2022 PR | 197.5 |
| 2023 P | 203.1 |

Source: RBI. R: Revised. PR: Partially Revised. P: Provisional.
