

GOVERNMENT OF INDIA
MINISTRY OF FINANCE
DEPARTMENT OF ECONOMIC AFFAIRS

RAJYA SABHA
STARRED QUESTION NO. *130
TO BE ANSWERED ON TUESDAY, THE 1ST AUGUST, 2023
SRAVANA 10, 1945 (SAKA)

Debt of Union Government

*130. Dr. V. SIVADASAN:

Will the Minister of FINANCE be pleased to state:

- (a) The amount of debt in lakh crore Rupees taken or will be taken by the Union Government for the financial year 2023-24;
- (b) The percentage of the borrowings in the Union budget 2023-24;
- (c) Whether borrowing by entities like National Highway Authority of India is considered as the debt of the Government;
- (d) The sources for the borrowing in 2023-24 and the amount borrowed from each; and
- (e) The dates on which the installments of borrowed amount are received or to be received by the Union Government?

ANSWER

FINANCE MINISTER

(SMT.NIRMALA SITHARAMAN)

(a) to (e): A Statement is placed on the Table of the House.

Statement referred to in reply to Rajya Sabha Starred Question No. *130 for answer on 1st August, 2023 raised by Dr. V. Sivadasan, Member of Parliament regarding ‘Debt of Union Government’.

(a) & (b): The information regarding plan to raise debt resources to finance Government’s fiscal deficit in FY 2023-24 is available in the Budget 2023-24 documents (Budget at a Glance, page no. 4) which can be accessed from the website indiabudget.gov.in. However, it is again provided here that, the Central Government has planned to raise net debt resources of ₹ 17.99 lakh crore from various sources in FY 2023-24 mainly to finance its fiscal deficit. This amount is about 40% of the total net size of the Union Budget 2023-24 of ₹45.03 lakh crore.

(c): No Sir. Borrowing by entities such as National Highway Authority of India is on the strength of their own balance sheet.

(d) & (e): The sources for the net borrowings in FY 2023-24 and the amount estimated to be borrowed from each source is provided at **Annexure –I**. Government issues half-yearly borrowing calendar for dated securities which constitute a major component of the Government borrowing. Such calendar for H1 (April-September) of FY 2023-24 is available in public domain at the website dea.nic.in published on 29th March, 2023. However, it is again provided here at **Annexure-II**. The Government has mobilised gross and net amount of ₹ 5.77 lakh crore & ₹ 4.18 lakh crore respectively by issuing dated securities in the current financial year upto 31st July, 2023.

Annexure-I**Sources of borrowing in FY 2023-24 to finance fiscal deficit**

Sources of borrowing	Amount to be borrowed in FY 2023-24 (in ₹ lakh crore)
Market Loans (Dated Securities)	11.81
Market Loans (T-Biils)	0.50
External Loans	0.22
Securities issued against Small Savings	4.71
State Provident Fund	0.20
Other Receipts (Internal debt & Public Account)	0.54
Total	17.99*

**Fiscal deficit in FY 2023-24 is estimated at ₹ 17.87 lakh crore.*

**Indicative Market Borrowing Calendar for Issuance of Government of India
Dated Securities for H1 (April-September) of FY 2023-24**

Sr. No.	Auction Week	Gross issuance amount in (₹crore)	Security-wise allocation
1	April 03-April 07, 2023	33,000	i) 5 Year security - ₹ 8,000 crore ii) 10 Year security - ₹ 14,000 crore iii) 30 Year security - ₹ 11,000 crore
2	April 10-April 14, 2023	39,000	i) 3 Year security - ₹ 8,000 crore ii) 7 Year security - ₹ 7,000 crore iii) 14 Year security - ₹ 12,000 crore iv) 40 Year security - ₹ 12,000 crore
3	April 17-April 21, 2023	33,000	i) 5 Year security - ₹ 8,000 crore ii) 10 Year security - ₹ 14,000 crore iii) 30 Year security - ₹ 11,000 crore
4	April 24-April 28, 2023	31,000	i) 7 Year security - ₹ 7,000 crore ii) 14 Year security - ₹ 12,000 crore iii) 40 Year security - ₹ 12,000 crore
5	May 01-May 05, 2023	33,000	i) 5 Year security - ₹ 8,000 crore ii) 10 Year security - ₹ 14,000 crore iii) 30 Year security - ₹ 11,000 crore
6	May 08-May 12, 2023	39,000	i) 3 Year security - ₹ 8,000 crore ii) 7 Year security - ₹ 7,000 crore iii) 14 Year security - ₹ 12,000 crore iv) 40 Year security - ₹ 12,000 crore
7	May 15-May 19, 2023	33,000	i) 5 Year security - ₹ 8,000 crore ii) 10 Year security - ₹ 14,000 crore iii) 30 Year security - ₹ 11,000 crore
8	May 22-May 26, 2023	31,000	i) 7 Year security - ₹ 7,000 crore ii) 14 Year security - ₹ 12,000 crore iii) 40 Year security - ₹ 12,000 crore
9	May 29-June 02, 2023	33,000	i) 5 Year security - ₹ 8,000 crore ii) 10 Year security - ₹ 14,000 crore iii) 30 Year security - ₹ 11,000 crore
10	June 05-June 09, 2023	39,000	i) 3 Year security - ₹ 8,000 crore ii) 7 Year security - ₹ 7,000 crore iii) 14 Year security - ₹ 12,000 crore iv) 40 Year security - ₹ 12,000 crore
11	June 12-June 16, 2023	33,000	i) 5 Year security - ₹ 8,000 crore ii) 10 Year security - ₹ 14,000 crore iii) 30 Year security - ₹ 11,000 crore
12	June 19-June 23, 2023	31,000	i) 7 Year security - ₹ 7,000 crore ii) 14 Year security - ₹ 12,000 crore iii) 40 Year security - ₹ 12,000 crore

Sr. No.	Auction Week	Gross issuance amount in (₹crore)	Security-wise allocation
13	June 26-June 30, 2023	33,000	i) 5 Year security - ₹ 8,000 crore ii) 10 Year security - ₹ 14,000 crore iii) 30 Year security - ₹ 11,000 crore
14	July 03 – July 07, 2023	39,000	i) 3 Year security - ₹ 8,000 crore ii) 7 Year security - ₹ 7,000 crore iii) 14 Year security - ₹ 12,000 crore iv) 40 Year security - ₹ 12,000 crore
15	July 10 – July 14, 2023	33,000	i) 5 Year security - ₹ 8,000 crore ii) 10 Year security - ₹ 14,000 crore iii) 30 Year security - ₹ 11,000 crore
16	July 17 – July 21, 2023	31,000	i) 7 Year security - ₹ 7,000 crore ii) 14 Year security - ₹ 12,000 crore iii) 40 Year security - ₹ 12,000 crore
17	July 24 – July 28, 2023	33,000	i) 5 Year security - ₹ 8,000 crore ii) 10 Year security - ₹ 14,000 crore iii) 30 Year security - ₹ 11,000 crore
18	July 31 – August 04, 2023	39,000	i) 3 Year security - ₹ 8,000 crore ii) 7 Year security - ₹ 7,000 crore iii) 14 Year security - ₹ 12,000 crore iv) 40 Year security - ₹ 12,000 crore
19	August 07 – August 11, 2023	33,000	i) 5 Year security - ₹ 8,000 crore ii) 10 Year security - ₹ 14,000 crore iii) 30 Year security - ₹ 11,000 crore
20	August 14 – August 18, 2023	31,000	i) 7 Year security - ₹ 7,000 crore ii) 14 Year security - ₹ 12,000 crore iii) 40 Year security - ₹ 12,000 crore
21	August 21 – August 25, 2023	33,000	i) 5 Year security - ₹ 8,000 crore ii) 10 Year security - ₹ 14,000 crore iii) 30 Year security - ₹ 11,000 crore
22	August 28 – September 01, 2023	39,000	i) 3 Year security - ₹ 8,000 crore ii) 7 Year security - ₹ 7,000 crore iii) 14 Year security - ₹ 12,000 crore iv) 40 Year security - ₹ 12,000 crore
23	September 04 -September 08, 2023	33,000	i) 5 Year security - ₹ 8,000 crore ii) 10 Year security - ₹ 14,000 crore iii) 30 Year security - ₹ 11,000 crore
24	September 11 -September 15, 2023	31,000	i) 7 Year security - ₹ 7,000 crore ii) 14 Year security - ₹ 12,000 crore iii) 40 Year security - ₹ 12,000 crore
25	September 18 -September 22, 2023	33,000	i) 5 Year security - ₹ 8,000 crore ii) 10 Year security - ₹ 14,000 crore iii) 30 Year security - ₹ 11,000 crore
26	September 25 -September 29, 2023	39,000	i) 3 Year security - ₹ 8,000 crore ii) 7 Year security - ₹ 7,000 crore iii) 14 Year security - ₹ 12,000 crore iv) 40 Year security - ₹ 12,000 crore
	Total	8,88,000	
