

GOVERNMENT OF INDIA
MINISTRY OF MICRO, SMALL AND MEDIUM ENTERPRISES

RAJYA SABHA
UNSTARRED QUESTION NO. 433
TO BE ANSWERED ON 06.02.2023

GREEN FINANCE FOR MSMEs

433. SMT. VANDANA CHAVAN:

Will the Minister of MICRO, SMALL AND MEDIUM ENTERPRISES be pleased to state:

- (a) whether it is a fact that Micro, Small and Medium Enterprises (MSMEs) face barriers in accessing commercially available finance including the sustainable debt market;
- (b) whether Government is planning to set up a Green Finance Platform that would help MSMEs access green capital so that they can invest in energy efficient manufacturing processes and save energy costs;
- (c) if so, the details thereof; and
- (d) if not, whether Government is taking any other measures to ensure that MSMEs get sustainable debt at a reasonable rate?

ANSWER

MINISTER OF STATE FOR MICRO, SMALL AND MEDIUM ENTERPRISES
(SHRI BHANU PRATAP SINGH VERMA)

(a) to (d): To facilitate access of Micro, Small & Medium Enterprises (MSMEs) to finance, the Government implements schemes like Prime Minister's Employment Generation Programme, Credit Guarantee Scheme for Micro & Small Enterprises, Emergency Credit Line Guarantee Scheme etc. As informed by Department of Financial Services, Small Industries Development Bank of India (SIDBI) extends commercial finance to MSMEs for investment in energy efficient manufacturing processes through various schemes such as –

- Small Industries Development Bank of India (SIDBI) has created a stack of clean, green and Energy Efficiency technologies. SIDBI and its associate, Online PSB Loans Limited, through contactless lending platform viz. PSBLOANSIN59MINUTES have eased the access to finance and can easily be customised to handle financing of green investments.
- SIDBI has started express Green Power for Sustainability (eGPS) scheme to ease access to funds for solar rooftops.
