

GOVERNMENT OF INDIA
MINISTRY OF HOUSING AND URBAN AFFAIRS
RAJYA SABHA
UNSTARRED QUESTION NO. 389
TO BE ANSWERED ON FEBRUARY 06, 2023
ASSISTANCE FROM HUDCO

NO. 389. SHRI SANJAY RAUT:

Will the Minister of HOUSING AND URBAN AFFAIRS be pleased to state:

- (a) whether some schemes financed by Housing and Urban Development Corporation Limited (HUDCO) have not been approved by some State Governments during the last three years;
- (b) if so, the details thereof;
- (c) whether a large number of States have demanded assistance from HUDCO for construction of houses and if so, the details thereof and the response of HUDCO thereto; and
- (d) the other measures taken by Government to augment the resource base of HUDCO and expand its business during the current fiscal year?

ANSWER
THE MINISTER OF STATE IN THE
MINISTRY OF HOUSING AND URBAN AFFAIRS
(SHRI KAUSHAL KISHORE)

- a): No Sir. Housing and Urban Development Corporation Limited (HUDCO) sanctions schemes on receiving loan application along with projects details including statutory clearance, approval of State Government etc. by the borrowing institutions.
- b): Does not arise.
- c): State Government agencies are availing financial assistance from HUDCO for Viability Gap Funding in Central Government Flagship programmes and for availing loan assistance in schemes pertaining to construction of houses. HUDCO is in continuous dialogue with the State Governments to extend financial assistance for implementation of housing schemes.

The details of housing schemes sanctioned during the last 3 years and current year are as follows:

Year	No. Housing of Projects sanctioned	Total loan amount sanctioned (Rs. In crore)- Net	Dwelling & other Units
2019-20	7	3,224.07	3,05,158
2020-21	8	346.90	462
2021-22	9	1,586.78	72,130
2022-23 (up to 31.12.2022)	4	3,425.83	3,49,108

- d): HUDCO's net owned funds (NoF) as on 30/09/2022 is Rs. 14,734 crore, which includes equity share capital of Rs. 2001.90 crore. HUDCO's Debt Equity Ratio as on 30/09/2022 stood at 3.87 times and hence depending upon operational requirements, HUDCO would be in a position to raise resources from diversified sources at market competitive rates.
