GOVERNMENT OF INDIA MINISTRY OF STEEL

RAJYA SABHA UNSTARRED QUESTION NO. 3677 FOR ANSWER ON 03/04/2023

SETTING-UP OF STEEL PLANTS

3677. SHRI SATISH CHANDRA DUBEY:

Will the Minister of STEEL be pleased to state:

(a) the status of the plants to be set up by the SAIL in Vaishali and Gaya districts of Bihar, the foundation stone of which was laid in the year 2008, the cost-wise details thereof;

(b) whether Government proposes to set up more steel plants in the country; and

(c) if so, the State-wise details thereof, by when the new plants are likely to be set up along with their location and the costs involved and the total amount which has already been spent on these plants?

ANSWER

THE MINISTER OF STATE IN THE MINISTRY OF STEEL

(SHRI FAGGAN SINGH KULASTE)

(a) The proposal for setting up of the Steel Processing Unit (SPU) at Mahnar in Vaishali District and in Gaya District was found economically not viable due to changed environment in Steel Sector. It was dropped in the year 2018 and 2019 respectively. The total expenditure incurred towards setting up of SPU Mahnar & SPU Gaya has been Rs. 2.28 Crores and Rs. 1.53 Crores respectively including cost of land.

(b)&(c): Steel being a deregulated sector, the decision regarding setting up of steel plants in any state are based on commercial considerations and market factors by the concerned steel companies/investors. The cost of setting up of steel plant is borne by the respective industries through their own resources. The Government acts as a facilitator for development of steel sector in the country.
