

GOVERNMENT OF INDIA
MINISTRY OF COMMERCE & INDUSTRY
(DEPARTMENT OF COMMERCE)

RAJYA SABHA
UNSTARRED QUESTION NO.3410
TO BE ANSWERED ON 31st MARCH, 2023

TRADE DEFICIT WITH CHINA

3410. SHRI DIGVIJAYA SINGH:

Will the Minister of Commerce and Industry be pleased to state:

- (a) whether it is a fact that India's imports from China had increased and export got decreased in terms of trade taking place between China and India during the last five years, if so, the status of import and export respectively thereon; and
- (b) the total trade deficit caused to India in trade with China during the year 2022, and the reasons therefor?

ANSWER

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE & INDUSTRY
(SMT. ANUPRIYA PATEL)

(a) The imports from China declined during the period 2017-18 to 2020-21, but registered an increase during 2021-22. The exports from India to China exhibited an increase from USD 13.33 billion in 2017-18 to USD 21.26 billion in 2021-22.

(b) The trade deficit with China during 2021-2022 was USD 73.31 billion. The rise in import of electronic components, computer hardware and peripherals, telephone components, etc. can be attributed to transforming of India into a digitally empowered society and a knowledge economy. India's dependence on imports in these categories is largely due to the gap between domestic supply and demand. Some of the other imports are raw materials like Active Pharmaceutical Ingredients (APIs) and drug formulations, auto components, mobile phone parts that are used for making finished products which are also exported out of India.
