

**GOVERNMENT OF INDIA
MINISTRY OF FINANCE
DEPARTMENT OF ECONOMIC AFFAIRS**

**RAJYA SABHA
UNSTARRED QUESTION No. 3105
TO BE ANSWERED ON 28 MARCH 2023**

Economic growth rate

3105. **Shri Anil Desai:**

Will the Minister of FINANCE be pleased to state:

- (a) the expected growth rate of the country's economy in the year 2023;
- (b) the World Bank's estimates for the same, based on various developmental parameters;
and
- (c) whether past estimates of the growth rate of the country have proved to be correct?

ANSWER

THE MINISTER OF STATE FOR FINANCE
(SHRI PANKAJ CHAUDHARY)

- (a) The Economic Survey 2022-23 has projected India's real GDP to grow at 6.5 per cent in 2023-24.
- (b) The World Bank in its latest Global Economic Prospects has projected the Indian economy to grow at 6.6 per cent in 2023-24.
- (c) Past estimates of the growth rate of the economy have generally been in line with actual growth rate, except for years with exceptional circumstances like global financial crisis, COVID-19 pandemic, among others.
