

GOVERNMENT OF INDIA  
MINISTRY OF FINANCE  
DEPARTMENT OF FINANCIAL SERVICES

**RAJYA SABHA**  
**UNSTARRED QUESTION NO. 3087**

ANSWERED ON – 28/3/2023

**Stake of Government in PSBs**

**3087. Dr. John Brittas:**

Will the Minister of FINANCE be pleased to state:

- (a) the stake of Government in different Public Sector Banks (PSBs) as on date;
- (b) the price at which Government bought the shares of PSBs during the last five years;
- (c) the current market price of the respective shares; and
- (d) the details thereof?

**ANSWER**

THE MINISTER OF STATE FOR FINANCE  
(DR. BHAGWAT KARAD)

(a) to (d): The details regarding stake of Government in PSBs as on 21.3.2023, the price at which shares were allotted to Government by PSBs during the last five years and the market price of each share, as on 21.3.2023, are at Annex.

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**Annex**

**a. Shareholding of Government in and market price of each share of Public Sector Banks, bank-wise as on 21.3.2023**

*amount in Rs.*

	<b>Shareholding (%)</b>	<b>Market price of each share</b>
Bank of Baroda	63.97%	163.05
Bank of India	81.41%	73.44
Bank of Maharashtra	90.97%	24.91
Canara Bank	62.93%	283.95
Central Bank of India	93.08%	23.94
Indian Bank	79.86%	272.7
Indian Overseas Bank	96.38%	23.12
Punjab National Bank	73.15%	47.82
Punjab & Sind Bank	98.25%	25.86
State Bank of India	56.92%	521.75
UCO Bank	95.39%	24.85
Union Bank of India	83.49%	64.85

*Source: PSBs*

**b. Bank-wise price at which shares bought by the Government against capital infusion from FY 2017-18 to FY 2018-19**

*amount in Rs.*

S. No	Bank	2017-18				2018-19						
		Aug-17	Jan-18	Feb-18	Mar-18	May-18	Sep-18	Oct-18	Nov-18	Dec-19	Feb-19	Mar-19
1	Allahabad bank	73.95				71.18		45.99			46.78	
2	Andhra Bank	57.4			57.97			37.39				28.42
3	Bank of Baroda				157.46							
4	Bank of India	133.51			165.32						105.75	
5	Bank of Maharashtra	33.75			26.04							13.25
6	Canara Bank				357.84							
7	Central Bank of India		83.15	79.06					66.43		43.31	37.25
8	Corporation Bank				42.18			29.4				26.68
9	Dena Bank	38.41			26.99							
10	Indian bank											
11	Indian Overseas Bank	27.65			23.03				15.71			14.12
12	Oriental Bank of Commerce	124.6									96.1	85.33
13	Punjab National Bank				163.38		89.97		85.1			73.66
14	Punjab & Sind Bank				47.72							
15	Syndicate Bank				75.51					39.63	37.75	35.26
16	State Bank of India				300.82							
17	UCO Bank	37.44			31.16	31.16					20.95	
18	Union Bank of India	138.76			144.62							78.84
19	United Bank of India	24.96			18.22	18.22					11.88	11.03
20	Vijaya Bank				65.73							

*Source: PSBs*

1. Dena Bank and Vijaya Bank amalgamated into Bank of Baroda w.e.f. 1.4.2019
2. Allahabad Bank amalgamated into Indian Bank w.e.f. 1.4.2020
3. Syndicate Bank amalgamated into Canara Bank w.e.f. 1.4.2020
4. Oriental Bank of Commerce and United Bank of India amalgamated into Punjab National Bank w.e.f. 1.4.2020
5. Andhra Bank and Corporation Bank amalgamated into Union Bank of India w.e.f. 1.4.2020

**c. Bank-wise price at which shares bought by the Government against capital infusion from FY 2019-20 to FY 2021-22**

*amount in Rs.*

S. No	Bank	2019-20						2020-21		2021-22		
		Apr-19	Jun-19	Nov-19	Dec-19	Feb-20	Mar-20	Aug-20	Mar-21	May-21	Jun-21	Mar-22
1	Allahabad bank	42.44					26.72					
2	Andhra Bank						18.01					
3	Bank of Baroda		117.65		107.45							
4	Bank of India	89.6									71.23	
5	Bank of Maharashtra	15.14						11.29				
6	Canara Bank				237.23							
7	Central Bank of India			21.17						17.11		
8	Corporation Bank											
9	Dena Bank											
10	Indian bank				216.09							
11	Indian Overseas Bank			11.2		11.32					16.63	
12	Oriental Bank of Commerce											
13	Punjab National Bank			75.42								
14	Punjab & Sind Bank			79.5					16.41			16.88
15	Syndicate Bank											
16	State Bank of India											
17	UCO Bank	19.1		16.89		16.54				12.76		
18	Union Bank of India			70.9								
19	United Bank of India			10.15								
20	Vijaya Bank											

*Source: PSBs*

1. Dena Bank and Vijaya Bank amalgamated into Bank of Baroda w.e.f. 1.4.2019
2. Allahabad Bank amalgamated into Indian Bank w.e.f. 1.4.2020
3. Syndicate Bank amalgamated into Canara Bank w.e.f. 1.4.2020
4. Oriental Bank of Commerce and United Bank of India amalgamated into Punjab National Bank w.e.f. 1.4.2020
5. Andhra Bank and Corporation Bank amalgamated into Union Bank of India w.e.f. 1.4.2020

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