GOVERNMENT OF INDIA MINISTRY OF STEEL

RAJYA SABHA UNSTARRED QUESTION NO. 3037 FOR ANSWER ON 27/03/2023

IRON ORE FOR RINL

3037. DR. V. SIVADASAN:

Will the Minister of STEEL be pleased to state:

(a) whether Rashtriya Ispat Nigam Ltd.(RINL) Vizag has any captive iron ore mines, if not, the reasons therefor;

(b) the cost of procurement of iron ore for RINL Vizag; and

(c) the steps taken to ensure that RINL gets captive iron ore mines so that its cost of production could be reduced?

ANSWER

THE MINISTER OF STATE IN THE MINISTRY OF STEEL

(SHRI FAGGAN SINGH KULASTE)

(a) No, Sir. Rashtriya Ispat Nigam Limited (RINL) has been participating in the eauctions for allocation of iron ore mines. However, it has not been able to get any iron ore mines through e-auction route.

(b) The cost of iron ore procured by RINL during the last 4 years are as under:-

Particulars	2019-20	2020-21	2021-22	2022-23 (upto December, 2022)
Cost of Iron Ore (as per Profit & Loss Statement) (Rs. in Cr)	3867.84	4090.62	7213.17	2882.33

(c) RINL has requested State Governments viz. Odisha, Chhattisgarh and Andhra Pradesh for recommending reservation of iron ore deposit under 17A(2A) of MMDR Act, 2015, to Ministry of Mines, Government of India. Ministry of Steel has also requested State Government of Odisha for allocation of an iron ore block in favour of RINL through reservation route.