GOVERNMENT OF INDIA MINISTRY OF STATISTICS AND PROGRAMME IMPLEMENTATION

RAJYA SABHA UNSTARRED QUESTION NO. 3032 ANSWERED ON 27.03.2023

INDEX OF INDUSTRIAL PRODUCTION (IIP)

3032. SHRI SANDOSH KUMAR P:

Will the Minister of Statistics and Programme Implementation be pleased to state:

- (a) the Index of Industrial Production (IIP) during the last three years;
- (b) the trend in Index of Industrial Production (IIP) for the last three years;
- (c) whether Government is aware of the fact that in spite of many initiatives, the IIP Index is contracting for the last many years; and
- (d) if so, the reasons therefor?

ANSWER

MINISTER OF STATE (INDEPENDENT CHARGE) OF THE MINISTRY OF STATISTICS AND PROGRAMME IMPLEMENTATION; MINISTER OF STATE (INDEPENDENT CHARGE) OF THE MINISTRY OF PLANNING AND MINISTER OF STATE IN THE MINISTRY OF CORPORATE AFFAIRS [SHRI RAO INDERJIT SINGH]

(a) & (b) The all India Index of Industrial Production (IIP) and its growth rates with base year 2011-12 for last three years is given below:

Year	2019-20	2020-21	2021-22	
Index	129.0	118.1	131.6	
Growth Rate (%)	-0.8	-8.4	11.4	

(c) The all India Index of Industrial Production (IIP) with base year 2011-12 from 2012-13 to 2021-22 is given below:

Year	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22
Index	103.3	106.7	111.0	114.7	120.0	125.3	130.1	129.0	118.1	131.6

The IIP has an increasing trend from 2012-13 to 2021-22. However, the years 2019-20 and 2020-21 were impacted due to Covid-19 pandemic and resultant restrictions. Therefore, during these two years, IIP was lower as compared to 2018-19. But in 2021-22 IIP has recovered its position and the index now stands at 131.6, highest in last decade.

(d) Not Applicable.