

GOVERNMENT OF INDIA
MINISTRY OF PETROLEUM AND NATURAL GAS
RAJYA SABHA
UNSTARRED QUESTION No. 3011
ANSWERED ON 27.03.2023

IMPORT OF PETROLEUM PRODUCTS

3011. DR. SONAL MANSINGH:

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:-

- (a) the details of import of petroleum products in the last three years, State-wise;
- (b) whether cost of import of petroleum products has drastically increased;
- (c) if so, the details thereof;
- (d) the reasons for the drastic hike in the price of petroleum products being imported;
- (e) whether the country has opted for new nations for the country's petroleum demand; and
- (f) if so, the details thereof?

ANSWER

THE MINISTER OF STATE IN THE MINISTRY OF PETROLEUM & NATURAL GAS
(SHRI RAMESWAR TELI)

(a) to (d): To ensure uninterrupted supply of petroleum products in the country, oil companies import petroleum products from various countries to bridge the supply demand gap in the domestic market. The details of import of petroleum products in the last three years are as under:-

Year	Quantity (TMT)	Value (Rs. Crore)
2019-20	43788	125742
2020-21	43248	109430
2021-22 (P)	39017	176835
Source: Petroleum Planning & Analysis Cell; P: Provisional		

The import bill of petroleum products has increased due to demand growth, price volatility in international market, exchange rate changes, geo-political situations, etc.

(e) & (f): To ensure security of crude supplies and to mitigate the risk of dependence on crude from single region, Oil Public Sector Undertakings (PSUs) have diversified the sources of import over the years to include countries such as Brazil, Guyana, USA, Ghana, Canada, etc.
