GOVERNMENT OF INDIA MINISTRY OF COMMERCE & INDUSTRY DEPARTMENT FOR PROMOTION OF INDUSTRY AND INTERNAL TRADE

RAJYA SABHA

UNSTARRED QUESTION NO. 2759. TO BE ANSWERED ON FRIDAY, THE 24TH MARCH, 2023.

ONE NATION ONE STANDARD UNDER NEW INDUSTRIAL POLICY

2759 SHRI JAGGESH:

Will the Minister of **Commerce and Industry** be pleased to state:

- (a) whether it is a fact that Government in consultation with the stakeholders, seeks to achieve One Nation-One Standard through its new Industrial Policy;
- (b) whether the new policy proposes to create Universal Enterprise ID for Micro, Small and Medium Enterprises (MSMEs) to strengthen their credit rating mechanism and MSME cluster financing models to showcase India as an attractive investment destination; and
- (c) if so, the details thereof, and the timeframe for the implementation of new industrial policy?

ANSWER

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE & INDUSTRY (SHRI SOM PARKASH)

(a) to (c): Consultations on the draft of New Industrial Policy have been held with States, Industry Associations and relevant Central Ministries/Departments. The policy has not been finalised.
