

GOVERNMENT OF INDIA
MINISTRY OF FINANCE
DEPARTMENT OF ECONOMIC AFFAIRS

RAJYA SABHA
UNSTARRED QUESTION NO. 2286
TO BE ANSWERED ON 21 MARCH 2023

EXTERNAL DEBT OF THE COUNTRY

2286 Shri Deepender Singh Hooda:

Will the Minister of FINANCE be pleased to state:

- (a) the actual external debt of the country at present;
- (b) the details of external debt of the country during the last five financial years including the current financial year 2022-23;
- (c) the average annual growth rate of external debt in the last five years including the current financial year 2022-23; and
- (d) whether the external debt of the country is going up and if so, the reasons therefor?

ANSWER

THE MINISTER OF STATE FOR FINANCE
(SHRI PANKAJ CHAUDHARY)

(a): India's total external debt stands at US dollar 610.5 billion as of end-September, 2022.

(b) and (c): India's external debt position from end-March 2018 to end-September 2022 is presented in the following table:

Year (End-March)	Total External Debt Outstanding (in US\$ Billion)	Annual Growth Rate
2018	529.3	12.4
2019	543.1	2.6
2020	558.4	2.8
2021	573.6	2.7
2022	619.0	7.9
End-September 2022	610.5	(-)1.4

Source: External Debt Reports, Department of Economic Affairs

The compound annual growth rate of external debt over the period 2018 to 2022 (as at end-September) was 2.41 per cent.

(d) India's external debt as a percentage of GDP has reduced from the level of 20.1 per cent in 2018 to 19.2 per cent as at end September, 2022.
