

GOVERNMENT OF INDIA
MINISTRY OF FINANCE
DEPARTMENT OF FINANCIAL SERVICES
RAJYA SABHA
UNSTARRED QUESTION NO. 2282
ANSWERED ON TUESDAY, MARCH 21, 2023/ 30 PHALGUNA, 1944 (SAKA)

Implementation of PMJDY, PMJJBY and PMSBY schemes

2282. Dr. K. Laxman:

Will the Minister of FINANCE be pleased to state:

- (a) the details of Schemes launched by Government under Pradhan Mantri Jan Dhan Yojana (PMJDY), Pradhan Mantri Jeevan Jyoti Bima Yojana (PMJJBY) and Pradhan Mantri Suraksha Bima Yojana (PMSBY) in the country;
- (b) the details of funds transferred under these schemes during the last five years, State-wise; and
- (c) whether the people in the State of Telangana got benefited from the said yojanas, if so, the details thereof?

Answer

The Minister of State in the Ministry of Finance
(DR. BHAGWAT KARAD)

(a & b) Pradhan Mantri Jan Dhan Yojana (PMJDY) was launched in August 2014, with the aim to provide universal banking services for every unbanked household, based on the guiding principles of banking the unbanked, securing the unsecured, funding the unfunded (access to credit). In order to provide impetus to financial inclusion initiatives of the Government, PMJDY was extended beyond 14.08.2018. The Scheme was made more attractive with upward revision in

- i. OD limit from Rs.5,000 to Rs.10,000; and
- ii. accident insurance cover on RuPay card holders from Rs.1 lakh to Rs.2 lakh for accounts opened after 28.08.2018.

Pradhan Mantri Suraksha Bima Yojana (PMSBY): The Scheme was launched on pan-India basis on 09.05.2015 and provides renewable one-year accidental cover of Rs.2 lakh (death or permanent total disability) and Rs. 1 lakh (permanent partial disability) to all subscribing bank account holders in the age group of 18 to 70 years.

Pradhan Mantri Jeevan Jyoti Bima Yojana (PMJJBY): The Scheme was launched on pan-India basis on 09.05.2015 and provides renewable one-year term life cover of Rs.2 lakh to all subscribing bank account holders in the age group of 18 to 50 years, covering death due to any reason.

(c) As regards State of Telangana, State Level Bankers' Committee (SLBC) Telangana has apprised that (as on 01.03.2023) –

- i. Total no. of 1,09,46,732 PMJDY Accounts with a deposit of Rs.3,239.96 crore have been opened.
- ii. Enrolments to the PMJJBY and PMSBY are as under –

Particulars	PMJJBY	PMSBY
Cumulative Enrolments	48,00,824	1,13,63,253
<i>Source: Banks / Insurance companies</i>		
