

GOVERNMENT OF INDIA  
MINISTRY OF PLANNING

**RAJYA SABHA**  
**UN-STARRED QUESTION NO: 2232**  
TO BE ANSWERED ON 20.03.2023

**ECONOMIC ADVISORY COUNCIL**

2232 SHRI KUMAR KETKAR:

Will the Minister of Planning be pleased to state:

- (a) number of meetings held by Economic Advisory Council (EAC) to the Prime Minister in past three years and the broad agenda for each meeting;
- (b) whether advice provided by the EAC-PM is taken seriously and action being taken by Government;
- (c) number and details of the EAC-PM who currently also hold executive positions in the corporate sector and in the financial industry;
- (d) whether any measures are in place to avoid conflict of interest arising from being part of the EAC-PM meetings and their stock market or corporate activities;
- (e) if so, the details thereof; and
- (f) if not, the reasons therefor?

**ANSWER**

MINISTER OF STATE (INDEPENDENT CHARGE) OF THE MINISTRY OF STATISTICS AND PROGRAMME IMPLEMENTATION; MINISTER OF STATE (INDEPENDENT CHARGE) OF THE MINISTRY OF PLANNING AND MINISTER OF STATE IN THE MINISTRY OF CORPORATE AFFAIRS

**(RAO INDERJIT SINGH)**

- (a) to (f): In the past three years, around 25 EAC-PM meetings have been organized mostly on National Policy issues addressing issues of macroeconomic importance and presenting views thereon to the Prime Minister. These could be either suo-moto or on reference from the Prime Minister or anyone else. They also include attending to any other task as may be desired by the Prime Minister from time to time.

2. Economic Advisory Council to the Prime Minister (EAC-PM) is an independent body constituted to give advice on economic and related issues to the Government of India, specifically to the Prime Minister.

Present composition of **the Economic Advisory Council to the Prime Minister** is as under:

Sl.No.	Name	Designation
1.	Dr. Bibek Debroy	Chairman
2.	Shri Sanjeev Sanyal	Member (full time)
3.	Ms. Shamika Ravi	Member (full time)
4.	Sh. Rakesh Mohan	Part-time Member (EAC-PM) and President & Distinguished Fellow of Centre for Social & Economic Progress (CSEP)
5.	Dr. Sajid Chinoy	Part-time Member (EAC-PM) and MD & Chief India Economist, JP Morgan
6.	Sh. Neelkanth Mishra	Part-time Member (EAC-PM) and MD, CO-head of Equity Strategy, ASIA Pacific and India Strategist for Credit Suisse
7.	Sh. Nilesh Shah	Part-time Member (EAC-PM) and MD, Kotak Mahindra Asset Management Company Limited
8.	Prof. T.T.Ram Mohan	Part-time Member (EAC-PM) and Visiting Professor, IIM, Ahmedabad
9.	Dr. Poonam Gupta	Part-time Member (EAC-PM) and Director General, NCAER

3. Chairman and full time members are in the pay roll of the Government of India and governed by the terms and conditions of their appointment. The other members are part-time members who are appointed on honorary capacity from the various fields and attend meeting as and when called by Chairman, EAC-PM or PMO. Their participation in the meeting is entirely at the discretion of the Chairman. The role of EAC-PM is advisory in the nature and not binding on the Government. It is not binding on either EAC-PM or Government to accept the suggestions made by part time member. Hence conflict of interest does not arise.

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