

GOVERNMENT OF INDIA
MINISTRY OF COMMERCE & INDUSTRY
(DEPARTMENT OF COMMERCE)

RAJYA SABHA
UNSTARRED QUESTION NO. 222
TO BE ANSWERED ON 03rd FEBRUARY, 2023

TRADE DEFICIT

222 DR. JOHN BRITTAS:

Will the Minister of **COMMERCE & INDUSTRY** be pleased to state:

- (a) trade deficit of India vis-à-vis various countries for the last five years till date details thereof, year-wise and country-wise; and
- (b) details of ten largest merchandise trading partners of India and the volume of business for the last five years details thereof, year-wise and country-wise?

ANSWER

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY
(SMT. ANUPRIYA PATEL)

(a): India's overall (merchandise plus services) trade deficit for last five years are as follows:

Years	Trade Deficit (in USD Billion)
2017-18	-84.5
2018-19	-102.0
2019-20	-76.4
2020-21	-13.2
2021-22	-83.5

Source: RBI and DGCI&S

Merchandise trade balance of India vis-à-vis major countries in last five years are given at annexure.

(b): The values of India's total trade with top ten partner countries/regions during last five years, year-wise and country-wise, are as follows:

(Value in US\$ Million)

S. No.	Destinations	2017-18	2018-19	2019-20	2020-21	2021-22
1	U S A	74490	87956	88909	80511	119481
2	China P Rp	89714	87072	81874	86399	115830
3	U Arab Emts	49885	59912	59110	43303	72878
4	Saudi Arab	27481	34041	33094	22043	42860
5	Iraq	19078	24161	25618	15786	34330
6	Singapore	17670	27854	23669	21980	30113
7	Hong Kong	25366	30989	27902	25335	30081
8	Indonesia	20403	21125	19191	17496	26174
9	Korea Rp	20823	21464	20505	17458	25562
10	Australia	18006	16652	12634	12291	25039

Source: DGCIS

Statement referred to in reply to part (a) of Rajya Sabha Unstarred question No. 222 for answer on 3rd February 2022

Merchandise trade balance of India vis-à-vis top 30 countries/regions (in terms of export value) in last five years

(Value in US\$ million)

Sl. No:	Countries	2017-18	2018-19	2019-20	2020-21	2021-22
1	U S A	21267	16857	17269	22735	32853
2	Netherland	3749	4750	4975	3155	8066
3	Bangladesh Pr	7929	8165	6936	8600	14178
4	Nepal	6175	7258	6449	6165	8275
5	Israel	1298	1786	1770	741	1722
6	Togo	245	390	657	1247	2635
7	Turkey	2959	3064	2853	2486	6719
8	Sri Lanka Dsr	3704	3222	2897	2855	4792
9	Brazil	-2435	-606	892	1229	776
10	Italy	1003	301	480	874	3132
11	France	-1624	-1433	-1071	439	859
12	Spain	2332	2502	2332	1727	2673
13	U K	4884	1747	2025	3202	3444
14	Mexico	-148	-1736	-673	241	177
15	Belgium	214	-3739	-3070	-1705	133
16	South Africa	-3010	-2450	-2862	-3634	-4881
17	Nigeria	-7246	-7880	-6604	-2538	-5628
18	Vietnam Soc Rep	2795	-685	-2224	-1121	-736
19	Germany	-4608	-6259	-5400	-5518	-5085
20	Thailand	-3481	-3000	-2489	-1445	-3581
21	Malaysia	-3310	-4382	-3418	-2315	-5429
22	Hong Kong	4014	-4985	-5968	-5010	-8112
23	Japan	-6239	-7911	-7914	-6490	-8223
24	Australia	-9981	-9611	-6930	-4203	-8473
25	Singapore	2736	-4709	-5824	-4629	-7812
26	Korea Rp	-11901	-12054	-10815	-8088	-9392
27	Indonesia	-12475	-10574	-10933	-7444	-9231
28	U Arab Emts	6407	341	-1403	-9943	-16789
29	Saudi Arab	-16659	-22918	-20621	-10330	-25342
30	China P Rp	-63047	-53567	-48648	-44025	-73311

Source: DGCI&S
