

GOVERNMENT OF INDIA
MINISTRY OF MICRO, SMALL AND MEDIUM ENTERPRISES

RAJYA SABHA
UNSTARRED QUESTION NO. 2195
TO BE ANSWERED ON 20.03.2023

STAGNANT GROWTH OF MSMEs

2195. PROF. MANOJ KUMAR JHA:

Will the Minister of MICRO, SMALL AND MEDIUM ENTERPRISES be pleased to state:

- (a) whether it is a fact that growth of MSME businesses have remained stagnant or decreased in the last five years as revealed by the Consortium of Indian Associations in its recent survey;
- (b) if so, the details thereof;
- (c) whether Government has data related to profit generated by MSMEs in the last five years;
- (d) whether Government has identified major challenges faced by MSMEs in the country;
- (e) whether Government has received any demands from MSME groups for the amendment in MSME Development Act, 2006; and
- (f) if so, the details thereof?

ANSWER

MINISTER OF STATE FOR MICRO, SMALL AND MEDIUM ENTERPRISES
(SHRI BHANU PRATAP SINGH VERMA)

(a) & (b): As per the information available on Udyam Registration Portal, since its launch on 01.07.2020, the total investment and turnover of the registered Micro, Small and Medium Enterprises (MSMEs) have shown an increasing trend, as detailed below:-

Year	Total Investment (In Rs. crore)	Total Turnover (In Rs. crore)
2020-21 (01.07.2020 – 31.03.2021)	46,57,12.80	5,48,97,43.15
2021-22	77,96,11.41	10,25,47,64.65
2022-23 (01.04.2022 – till 13.03.2023)	87,22,12.45	12,23,19,65.95

(c): The Udyam Registration Portal for MSMEs does not maintain the data related to profit generated by MSMEs.

(d): Yes.

(e) & (f): Stakeholders have requested for reviewing the provisions related to delayed payments in the Micro, Small and Medium Enterprises Development Act, 2006.
