GOVERNMENT OF INDIA MINISTRY OF COMMUNICATIONS DEPARTMENT OF TELECOMMUNICATIONS

RAJYA SABHA UNSTARRED QUESTION NO. 1989 TO BE ANSWERED ON 17TH MARCH, 2023

MERGER PROPOSAL OF BSNL-MTNL

1989 Shri Vaiko:

Shri M. Shanmugam:

Will the Minister of Communications be pleased to state:

- (a) whether Government has appointed transaction adviser for the merger proposal of BSNL-MTNL, as a part of revival package;
- (b) if so, the details thereof;
- (c) by what time the detailed analysis will be submitted by the transaction adviser;
- (d) whether SEBI approval is taken, since MTNL is a listed company; and
- (e) if so, the details thereof?

ANSWER

MINISTER OF STATE FOR COMMUNICATIONS (SHRI DEVUSINH CHAUHAN)

(a) to (e) The Union Cabinet, while approving revival package for Bharat Sanchar Nigam Limited (BSNL) on 27.07.2022, approved formation of a Committee of Secretaries (CoS) for detailed examination to resolve matters of Mahanagar Telephone Nigam Limited (MTNL) including merger of MTNL with BSNL.
