

GOVERNMENT OF INDIA
MINISTRY OF FINANCE
DEPARTMENT OF ECONOMIC AFFAIRS
RAJYA SABHA UNSTARRED QUESTION NO. 1477
TO BE ANSWERED ON 14.03.2023

Discontinuance of ₹ 2000 notes

1477. Shri Syed Nasir Hussain:
Dr. Ameer Yajnik:

Will the Minister of Finance be pleased to state:

- (a) whether it is a fact that new ₹ 2,000 notes were not printed during 2019-20, 2020-21 and 2021-22;
- (b) if so, the reasons therefor;
- (c) whether Government is planning to discontinue this currency note of 2000 denomination; and
- (d) if so, the reasons therefor and, if not, the time frame for printing new currency ?

ANSWER

MINISTER OF STATE IN THE MINISTRY OF FINANCE
(SH. PANKAJ CHAUDHARY)

(a) & (b) ₹ 2000 denomination banknotes have not been printed from the year 2019-20 onwards. The “currency in circulation” of various denominations is assessed to be adequate.

(c) & (d) Does not arise.
