

GOVERNMENT OF INDIA  
MINISTRY OF INVESTMENT AND PUBLIC ASSET MANAGEMENT  
**RAJYA SABHA**  
**UNSTARRED QUESTION NO. 1473**  
ANSWERED ON TUESDAY, March 14 2023  
23 Phalguna, 1944 (Saka)

**DISINVESTMENT IN PSUs UNDER MINISTRY OF STEEL**

**1473 # Ms. Saroj Pandey:**

Will the Minister of *Finance* be pleased to state:

- (a) the number of Public Sector Undertakings under the Ministry of Steel in which disinvestment has been done in the last five years and the number of Public Sector Undertakings that are planned to be disinvested in future; and
- (b) the expected revenue of Government to earn from this disinvestment?

**ANSWER**

THE MINISTER OF STATE IN MINISTRY OF FINANCE  
(DR. BHAGWAT KISHANRAO KARAD)

- (a): The Cabinet Committee on Economic Affairs (CCEA) has given 'in-principle' approval for the strategic disinvestment of 04 (four) PSUs/subsidiaries/Units under the Ministry of Steel are:

Sl. No.	PSUs/subsidiaries/Units	Status
1.	Ferro Scrap Nigam Limited (FSNL), Subsidiary of MSTC Ltd.	Ongoing Transaction
2.	Units of Steel Authority of India Limited (SAIL) (a) Alloy Steel Plant, Durgapur (b) Salem Steel Plant, Salem (c) Bhadravati Steel Plant.	(a) Transaction halted for the time being (b) on-going transaction (c) EoI process called-off due to majority of qualified bidders unwilling to proceed.
3.	Nagarnar Steel Plant of NMDC Ltd. (NMDC Steel Limited (NSL))	Ongoing Transaction
4.	Rastriya Ispat Nigam Limited (RINL)	Ongoing Transaction

Besides the above, status of disinvestment of minority stake sale of Government equity in PSUs in last 05 (five) years under Ministry of Steel is provided at Annexure.

(b): The expected revenue of Government from disinvestment of a specific Public Sector Undertaking is contingent, inter-alia, on timing of the decision of disinvestment, appropriate sequencing, sectoral trends, administrative feasibility and investor's interest, etc.

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Annexure to the Rajya Sabha Unstarred Question No.1473 for answer on 14.03.2023

Details of Disinvestment through Minority Stake Sale during 2018-19 to 2022-2023

### **Initial Public Offer (IPO)**

<b>Year</b>	<b>Name of CPSEs</b>	<b>Receipts (in Rs. Crore)</b>
2018-2019	Metal Scrap Trade Corporation Limited (MSTC Limited).	210.6

### **Offer for Sale (OFS) including employees OFS**

<b>Year</b>	<b>Name of CPSEs</b>	<b>Receipts (in Rs. Crore)</b>
2020-2021	Steel Authority of India Limited (SAIL).	2737.56
2021-2022	National Mineral Development Corporation Ltd. (NMDC Ltd.).	3651.37

### **Buy Back Transactions (BB)**

<b>Year</b>	<b>Name of CPSEs</b>	<b>Receipts (in Rs. Crore)</b>
2018-2019	Kudremukh Iron Ore Company Limited (KIOCL).	205.34
	National Mineral Development Corporation Ltd. (NMDC Ltd.).	768.77
2019-2020	Manganese Ore (India) Limited (MOIL).	250.47
2020-2021	Kudremukh Iron Ore Company Limited (KIOCL).	155.72
	National Mineral Development Corporation Ltd. (NMDC Ltd.).	1375.65
2021-2022	Manganese Ore (India) Limited (MOIL).	393.77

### **Exchange Trade Fund (CPSE ETF)**

<b>Year</b>	<b>Name of CPSEs/Constituent</b>	<b>Receipts (in Rs. Crore)</b>
2019-2020	National Mineral Development Corporation Ltd. (NMDC Ltd.).	924.43