

GOVERNMENT OF INDIA
MINISTRY OF PETROLEUM AND NATURAL GAS

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UNSTARRED QUESTION No. 1415
ANSWERED ON 13th March, 2023

Import of Oil

1415 Shri Sushil Kumar Modi:

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

- (a) the monetary value of total oil imported by the country in the last three years, year-wise, country-wise;
- (b) the number of barrels per day (bpd) of crude being imported from the five largest oil suppliers to the country as of February 2023;
- (c) the average price at which crude is being purchased as of February 2023 by different suppliers; and
- (d) the total volume of diesel and other refined products produced by Indian refineries since February 2022?

ANSWER

THE MINISTER OF STATE IN THE MINISTRY OF PETROLEUM & NATURAL GAS
(SHRI RAMESWAR TELI)

(a) To ensure security of crude supplies and to mitigate the risk of dependence on crude from single region, Oil Public Sector Undertakings (PSUs) already procure crude from different countries in various geographical locations viz. Middle East, Africa, North America, South America, etc.. Value of total crude oil (in US\$ Billion) imported by India during last three years:-

FY	2019-20	2020-21	2021-22 (P)
US\$ (Billion)	101.4	62.2	120.7
Source: Petroleum Planning & Analysis Cell; (P): Provisional			

(b) In FY 2022-23 (April to Jan, 2023) about 3.4 million bpd of crude oil has been provisionally imported by Oil Companies from the five largest oil suppliers.

(c) The monthly average price of Indian Basket of Crude Oil for the month of February 2023 was \$82.28/bbl.

(d) The total volume of diesel and other refined products produced by Oil Companies from February 2022 to Jan 2023 is 265.48 Million Metric Tonnes (Provisional).
