GOVERNMENT OF INDIA MINISTRY OF MICRO, SMALL AND MEDIUM ENTERPRISES

RAJYA SABHA UNSTARRED QUESTION NO. 1228 TO BE ANSWERED ON 13.02.2023

CREDIT DEMAND IN MSME SECTOR

1228. SHRI SUJEET KUMAR:

Will the Minister of MICRO, SMALL AND MEDIUM ENTERPRISES be pleased to state:

(a) whether Government acknowledges the findings of the 'BLinC Invest MSME Lending Report 2022', according to which the MSME sector has a total credit demand of INR 69.3 trillion, growing at a CAGR of 11.5 per cent with less than 15 per cent of the demand being catered by formal lending sector; and

(b) if so, the reasons behind the existing gap in credit demand met from formal lending sector, and the steps taken or planned to be taken in addressing the issue?

ANSWER

MINISTER OF STATE FOR MICRO, SMALL AND MEDIUM ENTERPRISES (SHRI BHANU PRATAP SINGH VERMA)

(a) & (b): No such report has been made available to the Ministry of Micro, Small and Medium Enterprises.
