GOVERNMENT OF INDIA MINISTRY OF HEAVY INDUSTRIES RAJYA SABHA UNSTARRED QUESTION NO. 1080 ANSWERED ON 10.02.2023

FINANCIAL AND REGULATORY SUPPORT TO HEAVY INDUSTRIES

1080. SHRI JUGALSINH LOKHANDWALA:

Will the Minister of Heavy Industries be pleased to state:

- (a) whether any Production Linked Incentives (PLIs) are being provided by the Ministry, if so, the details thereof;
- (b) whether the Ministry has issued any guidelines to industries in respect of increasing domestic manufacturing under "Make in India" initiative; and
- (c) whether any financial and regulatory support to heavy industries is envisioned for the next fiscal year 2023-24?

ANSWER THE MINISTER OF STATE FOR HEAVY INDUSTRIES (SHRI KRISHAN PAL GURJAR)

(a): Yes Sir, this Ministry has launched two (02) Production Linked Incentive (PLI) Schemes, namely PLI Scheme for Automobile and Auto Component Industry, and PLI Scheme for National Programme on Advanced Chemistry Cell (ACC) Battery Storage.

(i) PLI Scheme for Automobile and Auto Component Industry:- With the aim to boost India's manufacturing capabilities in the automobile and the auto components sector, government approved a PLI Scheme namely 'PLI Scheme for Automobile and Auto Component Industry' for this sector with a total budgetary outlay of Rs. 25,938 crores over a period of 5 years (FY 2022-23 to FY 2026-27). Total expected employment generation and total expected cumulative increase in eligible sales are 1.45 Lakh (Direct employment) and ₹2,31,500 Crore, respectively over a period of 5 years. The details of this scheme may be seen at https://heavyindustries.gov.in/UserView/index?mid=2482

PLI Scheme for National Programme on Advanced Chemistry Cell (ACC) Battery **(ii)** Storage:- To enhance India's manufacturing capabilities for manufacture of Advance Chemistry Cell (ACC) in India, government approved a PLI Scheme for setting up manufacturing facilities for Advance Chemistry Cell (ACC), Battery Storage in India, with an outlay of Rs. 18,100 crores for 7 years (including two years of gestation period). Total estimated investment to be made by the beneficiary firms is to the tune of Rs. 27,000 crore. The scheme will generate employment of 2.7 lakhs. The scheme may be seen details of this at https://heavyindustries.gov.in/UserView/index?mid=2487

(b): With the vision of AatmaNirbhar Bharat and to make India as a self-reliant nation, MHI has launched PLI Scheme for Automobile and Auto Component Industry, and PLI Scheme for National Programme on Advanced Chemistry Cell (ACC) Battery Storage with the objective of Domestic Value Addition (DVA) in the products manufactured in India. In PLI Auto, minimum 50% DVA will be required to get the incentive. In PLI ACC scheme, the beneficiary firms are required to achieve a minimum of 25% DVA by end of 2nd Year and 60% by the end of 5th Year of the scheme.

(c): As on date, no financial and regulatory support to heavy industries is envisioned for next fiscal year 2023-24.
