

GOVERNMENT OF INDIA  
MINISTRY OF EDUCATION  
DEPARTMENT OF HIGHER EDUCATION  
**RAJYA SABHA**  
**STARRED QUESTION No. 357**  
**ANSWERED ON 05<sup>th</sup> APRIL, 2023**

**Data on Educational Loans**

\*357 SHRI A. A. RAHIM

Will the Minister of EDUCATION be pleased to state:

- (a) the total amount of loans borrowed for educational purposes;
- (b) if so, details thereof for the last three years, year-wise;
- (c) how much is the per capita amount in terms of student population of the country, for the past three years, year-wise; and
- (d) whether the Ministry has studied the impact of student loans and the burden of debt incurred?

**ANSWER**

MINISTER OF EDUCATION  
(SHRI DHARMENDRA PRADHAN)

(a) to (d): A Statement is laid on the Table of the House.

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**STATEMENT REFERRED TO IN REPLY TO PARTS (A) TO (D) OF RAJYA SABHA  
STARRED QUESTION NO. 357 ANSWERED ON 05.04.2023 ASKED BY HON'BLE  
M.P. SHRI A. A. RAHIM REGARDING 'DATA ON EDUCATIONAL LOANS'.**

(a) to (d): As per information provided by the Department of Financial Services (DFS), the banks follow Indian Banks' Association (IBA) Model Educational Loan scheme as modified from time to time, based on the experience gained and feedback received during its implementation over the years. As reported by the Public Sector Banks (PSBs), the details of the education loans disbursed in 2020-21, 2021-22 and 2022-23 (till 31<sup>st</sup> December 2022) were Rs. 11448 Crore, Rs.16193 Crore and Rs.17668 Crore respectively. In these three years, education loans were disbursed to about 4.07 lakh, 4.56 lakh and 4.97 lakh accounts respectively.

As per the All-India Survey on Higher Education (AISHE) 2020-21, total student enrolment in higher education is nearly 4.13 Crore, which reflects that majority of students have not taken an education loan.

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