

**GOVERNMENT OF INDIA  
MINISTRY OF FINANCE  
DEPARTMENT OF ECONOMIC AFFAIRS**

**RAJYA SABHA  
STARRED QUESTION No. 136**

**TO BE ANSWERED ON 14 MARCH 2023**

**Recession in Indian economy**

**136. Dr. Sonal Mansingh:**

Will the Minister of FINANCE be pleased to state:

- (a) whether Indian economy is on the verge of recession;
- (b) if so, the reasons therefor;
- (c) the steps taken to save Indian economy from recession;
- (d) whether the symptoms leading to serious headwinds are likely to push India and World to the path of recession; and
- (e) if so, the details thereof?

**ANSWER**

**MINISTER OF FINANCE  
(SMT. NIRMALA SITHARAMAN)**

**(a) to (e):** A statement is laid on the Table of the House.

**STATEMENT REFERRED TO IN REPLY TO  
THE RAJYA SABHA STARRED QUESTION NO. 136 ON  
“RECESSION IN INDIAN ECONOMY”  
RAISED BY DR. SONAL MANSINGH  
DUE FOR ANSWER ON 14.03.2023**

(a): No Sir

(b) – (c): Does not arise

(d): No Sir. The IMF has projected growth of world output in 2023 and 2024 at a positive rate. India’s real GDP growth has also been projected at a positive rate in 2023-24 and 2024-25 by the IMF.

(e): Does not arise

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