

GOVERNMENT OF INDIA
MINISTRY OF COOPERATION

RAJYA SABHA
UNSTARRED QUESTION NO. 805
TO BE ANSWERED ON 14/12/2022

Irregularities in Multistate Co-operative Credit Societies

805. DR. KANIMOZHI NVN SOMU:

Will the Minister of **Cooperation** be pleased to state:

- (a) whether Government is planning to take strict and stringent actions against the societies for the irregularities found in Co-operative Credit Societies covered under Multi-State status working across the country and to recover and restore the funds to small investors who had invested their hard-earned money in such credit societies;
- (b) if so, the details thereof, and
- (c) the details of such societies which have been found errant so far in various states?

ANSWER

MINISTER OF COOPERATION
सहकारिता मंत्री (SHRI AMIT SHAH)

(a), (b) & (c): Co-operative Societies registered under the provisions of the Multi State Cooperative Societies (MSCS) Act, 2002 function as autonomous cooperative organizations accountable to their members. Whenever, complaints are received against any of the Multi-State Cooperative Credit Societies for violation of MSCS Act or Rules or non-repayment of deposits on maturity, action is taken as per MSCS Act, 2002 and Rules. Winding up proceedings have already been initiated against 45 Multi-State Cooperative Credit Societies by Central Registrar. State wise details of such Multi State Cooperative Credit Societies are annexed.

List of multi-State cooperative Credit Societies against which winding up proceedings under Section 86 of the MSCS Act, 2002 have been initiated:

Sl. No.	Name of the society	State
1.	Jyoti Credit & Savings Swablambi Sahakari Samiti Ltd., Mathura Road, New Delhi	Delhi
2.	Crown Credit Cooperative Society Ltd., Dwarka, Delhi	Delhi
3.	Success Valley Credit Cooperative Society Ltd., Shakarpur, Delhi	Delhi
4.	HBN Credit Cooperative Society Ltd., Pashim Vihar, New Delhi	Delhi
5.	Adarsh Credit Cooperative Society Ltd., Ahmedabad, Gujarat	Gujarat
6.	The Pfizer Employees Co-operative Credit Society Limited, Mumbai, Maharashtra	Maharashtra
7.	Bhandara Laxmi Multi State Credit Co-operative Society Limited, Bhandara, Maharashtra	Maharashtra
8.	Shri Mahalaxmi Multi State Coop. Credit Society Ltd., Mumbai, Maharashtra	Maharashtra
9.	Shree Dhokeshwar Multi State Urban Cooperative Credit Society Ltd., Ahmednagar, Maharashtra	Maharashtra
10.	Shubh Kalyan Multi State Cooperative Credit Society Ltd., Osmanabad, Maharashtra	Maharashtra
11.	Kolpe-Patil Multi State Cooperative Credit Society Ltd., Pune, Maharashtra	Maharashtra
12.	Shrinath Multi State Urban Cooperative Credit Society Ltd., Ahmednagar, Maharashtra	Maharashtra
13.	Aditya Aarthik Niyojan Multi State Cooperative Credit Society Ltd., Pune, Maharashtra	Maharashtra
14.	Malaika Multi State Cooperative Credit Society Ltd., Pawai, Mumbai-400042	Maharashtra
15.	Bhaichand Hirachand Rasoni Multi State Cooperative Credit Society Ltd., Jalgaon, Maharashtra	Maharashtra
16.	Arthatatwa Multi State Credit Coop. Society Ltd., Bhubaneswar, Odisha	Odisha
17.	Swastik India Multi State Credit Cooperative Society Ltd., Bhubaneswar, Odisha	Odisha
18.	Mideast Multi State Credit Cooperative Society Ltd., Bhubaneswar, Odisha	Odisha
19.	Utkal Multi State Credit Cooperative Society Ltd., Bhubaneshwar, Odisha	Odisha

20.	Sai Kishore Multi State Credit Cooperative Society Ltd., Bhubaneswar, Odisha	Odisha
21.	Rajiv Gandhi Memorial Multi-State Credit Cooperative Society Ltd., Bhubaneswar, Odisha	Odisha
22.	SLB Multistate Credit Cooperative Society Ltd., Bhubaneswar, Odisha	Odisha
23.	Vista Credit Cooperative Society Ltd., Bhubaneswar, Odisha	Odisha
24.	Micro Finance Credit Cooperative Society Ltd., Bhubaneswar, Odisha	Odisha
25.	Green India Multi State Members Credit Cooperative Society Ltd., Ganjam, Odisha	Odisha
26.	Bhavishya Credit Cooperative Society Ltd., Udaipur, Rajasthan	Rajasthan
27.	Apeshwar Credit Cooperative Society Ltd., Sirohi, Rajasthan	Rajasthan
28.	ARGOSY Credit Cooperative Society Ltd., Sirohi, Rajasthan	Rajasthan
29.	Shri Khoteshwar Urban Credit Cooperative Society Ltd., Sirohi, Rajasthan	Rajasthan
30.	Marwar Urban Credit Cooperative Society Ltd., Barmer, Rajasthan	Rajasthan
31.	Arbuda Credit Cooperative Society Ltd., Sirohi, Rajasthan	Rajasthan
32.	Power Build Home Credit Cooperative Society Ltd., Jodhpur, Rajasthan	Rajasthan
33.	Sahyog Credit Cooperative Society Ltd., Sirohi, Rajasthan	Rajasthan
34.	Sundaram Credit Cooperative Society Ltd., Sirohi, Rajasthan	Rajasthan
35.	Bharti Credit Cooperative Society Ltd., Ajmer, Rajasthan	Rajasthan
36.	Sanjivani Credit Cooperative Society Ltd., Barmer, Rajasthan	Rajasthan
37.	Shri Swastik Credit Cooperative Society Ltd., Pali, Rajasthan	Rajasthan
38.	Arth Credit Cooperative Society Ltd., Jodhpur, Rajasthan	Rajasthan
39.	Navjeevan Credit Cooperative Society Ltd., Barmer, Rajasthan	Rajasthan
40.	ICICI Bank Staff Cooperative Thrift & Credit Society Ltd., Madurai, Tamil Nadu	Tamil Nadu
41.	Silver Finance & Credit Cooperative Society Ltd., U.T. of Chandigarh	U.T. of Chandigarh
42.	Anant-Nidhi Credit Cooperative Society Limited, Lucknow, Uttar Pradesh	Uttar Pradesh
43.	Gab Gramya Vikas Credit Cooperative Society Ltd., Lucknow, Uttar Pradesh	Uttar Pradesh
44.	Prithivi Credit Cooperative Society Ltd., Lucknow, Uttar Pradesh	Uttar Pradesh
45.	Capital Credit Cooperative Multi State Society Ltd., Firozabad, Uttar Pradesh	Uttar Pradesh

