

GOVERNMENT OF INDIA  
MINISTRY OF FINANCE  
**RAJYA SABHA**  
**UN-STARRED QUESTION NO- 715**  
ANSWERED ON- 13/12/2022

**Data on public sector insurance companies**

715. SHRI A. A. RAHIM

Will the Minister of FINANCE be pleased to state :-

- (a) the number of employees in each of the public sector insurance companies, year-wise over the last five years;
- (b) the number of vacancies and percentage of posts lying vacant in each of the public sector insurance companies, year-wise over the last five years;
- (c) the number of vacancies filled in each of the public sector insurance companies, year-wise over the last five years; and
- (d) the number of new posts created in each of the public sector insurance companies, year-wise over the last five years?

**ANSWER**

MINISTER OF STATE IN THE MINISTRY OF FINANCE

(Dr. BHAGWAT KARAD)

- (a) to (d): Public Sector Insurance Companies (PSIC) are Board governed commercial entities. The requirement of manpower in each PSIC is determined by the respective PSIC keeping in view the business requirement, spread of activities etc. Appointment of officers and staff is done by the PSIC on the basis of requirement.

The details of number of employees and number of persons appointed in each of the PSIC, year-wise over the last five years, are placed at Annexure A

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**Annexure A**

**Annexure referred to in part (a) to (d) of the answer of Rajya Sabha UN-STARRED QUESTION NO. 715 for reply on 13.12.2022.**

**Details of Number of Employees**

	As on 31.03.2022	As on 31.03.2021	As on 31.03.2020	As on 31.03.2019	As on 31.03.2018
General Insurance Corporation of India Limited (GIC-Re)	494	522	567	580	581
New India Assurance Company Limited (NIACL)	13929	15249	16506	17330	17880
National Insurance Company Limited (NICT)	9569	10537	11626	12590	13440
United India Insurance Company Limited (UIICL)	11523	12789	13979	14978	15926
Oriental Insurance Company Limited (OICL)	9440	10521	11576	12437	13667
Agriculture Insurance Company of India Limited (AICIL)	275	293	301	314	324
Life Insurance Corporation of India (LIC)	104036	108987	114498	108684	111979

**Number of persons appointed**

	2021-22	2020-21	2019-20	2018-19	2017-18
GIC-Re	27	Nil	27	21	31
NIACL	209	Nil	304	684	297
NICT	Nil	Nil	Nil	Nil	202
UIICL	Nil	8	Nil	12	657
OICL	Nil	Nil	Nil	Nil	Nil
AICIL	1	Nil	Nil	Nil	45
LIC	736	Nil	6153	4177	Nil