

GOVERNMENT OF INDIA
MINISTRY OF FINANCE
DEPARTMENT OF FINANCIAL SERVICES

RAJYA SABHA

UNSTARRED QUESTION No. 701

TO BE ANSWERED ON 13TH DECEMBER, 2022 (TUESDAY)/ AGRAHANYA 22, 1944 (SAKA)

Vacancies in PSBs and other financial institutions

701. SHRI MALLIKARJUN KHARGE:

Will the Minister of FINANCE be pleased to state:

- (a) the total number of vacant posts in Public Sector Banks (PSBs) and other financial institutions, bank-wise, institution-wise and group-wise;
- (b) the total number of vacancies filled up in various PSBs and other financial institutions in the last five years, bank-wise, institution-wise and year-wise;
- (c) whether it is a fact that the number of contract workers in PSBs and other financial institutions has increased in the last five years; and
- (d) if so, the detailed breakup of permanent and contractual employees in PSBs in the last five years, year-wise?

ANSWER

MINISTER OF STATE IN THE MINISTRY OF FINANCE
(DR. BHAGWAT KARAD)

(a) to (b): Public Sector Banks (PSBs) and Financial Institutions (FIs) are board governed commercial entities. The requirement of manpower in each PSB and FI is determined by the respective PSB and FI keeping in view the business requirement, spread of activities etc. Appointment of officers and staff is done by the PSB and FI on the basis of requirement.

The details of number of persons appointed in each of the PSB and FI, year-wise over the last five years, is placed at Annexure-I.

(c) to (d): PSBs and FIs have informed that they utilize the services of outsourced agencies / contract workers for non-core banking activities as per Reserve Bank of India's (RBI) guidelines regarding engaging contract workers. Further, the number of contract workers keep on varying from year to year and even within a year, *inter-alia* depending upon operational volume and functional requirements such as business volume, business growth, existing employee strength, retirement, amalgamation of banks/branches, etc.

Annexure referred to in reply to part (a) to (b) of the Rajya Sabha Unstarred Question no.701, for answer on 13.12.2022

Annexure-I

| PSBs & FIs | Number of persons appointed | | | | |
|-----------------------|-----------------------------|---------|---------|---------|---------|
| | 2017-18 | 2018-19 | 2019-20 | 2020-21 | 2021-22 |
| Bank of Baroda | 7637 | 3799 | 4300 | 1404 | 63 |
| Bank of India | 2402 | 2874 | 4450 | 2933 | 2545 |
| Bank of Maharashtra | 677 | 928 | 634 | 562 | 464 |
| Canara Bank | 8396 | 3840 | 4397 | 1552 | 2841 |
| Central Bank of India | 1905 | 1074 | 45 | 989 | 55 |
| Indian Bank | 1395 | 1526 | 1663 | 2642 | 100 |
| Indian Overseas Bank | 0 | 20 | 0 | 10 | 677 |
| Punjab National Bank | 7180 | 884 | 2017 | 4691 | 6008 |
| Punjab & Sind Bank | 560 | 238 | 403 | 366 | 369 |
| UCO Bank | 812 | 871 | 907 | 1008 | 1195 |
| Union Bank of India | 2591 | 1274 | 1680 | 4526 | 185 |
| State Bank of India | 2280 | 9248 | 9312 | 10760 | 6312 |
| NABARD | 113 | 156 | 212 | 151 | 158 |
| 43 RRBs | 10159 | 7932 | 6127 | 8681 | 7395 |
| National Housing Bank | 5 | 0 | 35 | 25 | 20 |
| SIDBI | 0 | 0 | 0 | 0 | 0 |
| EXIM Bank | 5 | 25 | 6 | 34 | 10 |
| IIFCL | 0 | 1 | 0 | 9 | 14 |
| IFCI | 0 | 0 | 0 | 0 | 0 |

Source: PSBs and FIs