

GOVERNMENT OF INDIA
MINISTRY OF FINANCE
DEPARTMENT OF FINANCIAL SERVICES
RAJYA SABHA

UN-STARRED QUESTION NO. 687

TO BE ANSWERED ON 13th DECEMBER, 2022 / 22 AGRAHAYANA, 1944 (SAKA)

CREDIT GUARANTEE FUND SCHEME FOR EDUCATIONAL LOAN (CGFSEL)

687: SHRI ABDUL WAHAB:

Will the Minister of FINANCE be pleased to state:

- (a) the quantum of applications received and approved under Credit Guarantee Fund Scheme for Educational Loan (CGFSEL) for the last three years, year-wise and State-wise;
- (b) the total amount of loans disbursed each year for the last five years, year-wise and State-wise;
- (c) how many loans were repaid in full/partial with the amount thereof; and
- (d) the subsidy provided by Government under the Central Sector Interest Subsidy Scheme on the Model Education Loan Scheme, the details thereof, year-wise and category-wise in the last five years?

ANSWER

MINISTER OF STATE IN THE MINISTRY OF FINANCE
(DR. BHAGWAT KARAD)

(a): As per the information provided by National Credit Guarantee Trustee Company Ltd (NCGTC), the agency operating the scheme, the number of applications received and approved under Credit Guarantee Fund Scheme for Educational Loan (CGFSEL) for last 3 years are as follows:

Financial Years	No. of applications received and approved
2019-20	101135
2020-21	80162
2021-22	101785

Year-wise and State-wise details are provided at Annexure-I to this reply.

(b): The amount of credit disbursed under Education loan by Scheduled Commercial Banks during last 5 years are as follows:

Financial Years	Loans disbursed (Amount in Rs crore)
2017-18	14734.67
2018-19	16288.27
2019-20	18553.46
2020-21	18350.83
2021-22	17715.33

Source: Reserve Bank of India

Year-wise and State-wise details are provided at Annexure-II of this reply.

(c): The outstanding balance towards Education loan by all the Scheduled Commercial Banks as reported by Reserve Bank of India (RBI) during the last 5 years is as under:

Year	Amount Outstanding (Amount in ₹ crore)
2017-18	73940.33
2018-19	75968.49
2019-20	78743.98
2020-21	81041.27
2021-22	83997.56
Source: Reserve Bank of India	

However, the Year-wise details of number of education loan repaid fully/partially are not centrally maintained.

(d): Ministry of Human Resource Development, Government of India has launched this interest subsidy scheme to support students from Economically Weaker Sections (EWS) by way of loans for technical and professional courses from recognized institutes in India.

As informed by the Nodal Bank i.e. Canara Bank, the subsidy provided by Government under the Central Sector Interest Subsidy Scheme (CSIS) for the Model Education Loan Scheme are as follows:

Financial Years	Amount of Subsidy claimed (Rs. in crore)
2016-17	1,560
2017-18	1,351
2018-19	1,036
2019-20	780
2020-21	558

Further, for the FY 2021-22 the web portal is still open for uploading the claims in FY 2022-23. The year-wise and category-wise details is at Annexure III.

ANNEXURE I AS REFERRED TO IN PART (a) OF THE REPLY

Quantum of application received and approved under Credit Guarantee Fund Scheme for Education Loan (CGFSEL) for the last three years, year-wise, State-wise)			
Financial Year	2019-20	2020-21	2021-22
State Name	No of Guarantee Issued	No of Guarantee Issued	No of Guarantee Issued
Andaman and Nicobar islands	28	29	34
Andhra Pradesh	6443	5341	5029
Arunachal Pradesh	35	21	30
Assam	961	968	1215
Bihar	1640	1694	2307
Chandigarh	223	154	199
Chhattisgarh	1201	928	986
Dadra and Nagar Haveli	23	13	26
Daman and Diu	6	6	8
Delhi	2343	1940	2308
Goa	251	220	221
Gujarat	2628	2129	2351
Haryana	1769	1517	1826
Himachal Pradesh	994	687	878
Jammu and Kashmir	216	225	219
Jharkhand	2199	1934	2105
Karnataka	14188	8909	15460
Kerala	11281	9519	14222
Lakshadweep	4	1	2
Madhya Pradesh	4138	3389	3934
Maharashtra	12435	10427	12239
Manipur	80	58	50
Meghalaya	151	98	159
Mizoram	10	10	15
Nagaland	35	44	33
Odisha	2638	2067	2154
Puducherry	381	373	252
Punjab	1422	1194	1524
Rajasthan	2727	1927	2341
Sikkim	28	27	34
Tamil Nadu	15739	12022	12791
Telangana	2366	2401	3885
Tripura	354	223	215
Uttar Pradesh	6779	4755	7003
Uttarakhand	1151	989	1401
West Bengal	4268	3923	4329
Total	101135	80162	101785
<i>Source: NCGTC</i>			

ANNEXURE II AS REFERRED TO IN PART (b) OF THE REPLY

Amount disbursed under Educational Loans by Scheduled Commercial banks					
Amount outstanding in ₹ crore					
States	2017-18	2018-19	2019-20	2020-21	2021-22
	Amount Disbursed	Amount Disbursed	Amount Disbursed	Amount Disbursed	Amount Disbursed
Andamans and Nicobar Islands	2.69	3.42	4.01	3.99	4.62
Andhra Pradesh	1174.23	1269.12	1525.81	2205.08	1393.74
Arunachal Pradesh	2.59	2.23	2.23	1.16	1.79
Assam	107.99	99.18	107.84	83.55	99.81
Bihar	432.84	380.32	319.52	260.03	291.11
Chandigarh	72.23	71.8	85.06	76.32	127.92
Chattisgarh	143.75	144.61	161.31	139.22	149.03
Dadra & Nagar Haveli	1.97	2.49	3.69	3.13	5.04
Daman & Diu	1.84	40.84	2.16	2.63	3.22
Delhi	568.38	554.42	699.82	622.64	751.43
Goa	57.14	59.24	78.56	70.17	76
Gujarat	669.87	750.27	1006.92	773.66	1017.6
Haryana	331.31	412.96	477.01	428.8	445.83
Himachal Pradesh	81.7	90.29	93.33	81.2	89.92
Jammu & Kashmir	48.3	85.86	87.24	85.7	103.84
Jharkhand	331.79	327.83	343.5	303.04	320.76
Karnataka	1798.65	1812.2	2063	2045.8	1679.64
Kerala	1379.23	1627	2114.4	1919.64	2015.41
Lakshadweep	8.29	4.33	0.04	0	0.1
Madhya Pradesh	521.41	554.96	624.44	510.48	583.3
Maharashtra	1633.53	2315.03	2287	2139.72	2272.86
Manipur	8	5.81	6.87	6.48	6.47
Meghalaya	24.85	27.2	34.33	32.43	29.26
Mizoram	1.49	1.46	1.03	0.56	1.03
Nagaland	24.73	4.31	2.38	2.59	3.85
Orissa	293.18	271.91	303.39	312	293.65
Puducherry	51.1	49.09	52.49	48.49	42.1
Punjab	466.41	472.92	492.86	408.4	473.02
Rajasthan	387.33	448.02	537.05	479.87	511.71
Sikkim	61.06	3.3	2.97	2.58	3.17
Tamil Nadu	1932.82	1812.83	1970.91	1960.95	1634.43
Telangana	973.32	1043.58	1315.04	1765.07	1505.96
Tripura	17.32	15.21	14.62	13.24	17.38
Uttarakhand	358.38	475.86	476.51	367.75	223.57
Uttar Pradesh	596.71	530.61	654.88	650.05	889.59
West Bengal	168.2	517.78	601.26	544.41	647.16
TOTAL	14734.67	16288.27	18553.46	18350.83	17715.33
Source : Reserve Bank of India					

ANNEXURE III AS REFERRED TO IN PART (d) OF THE REPLY

Subsidy provided by Government under the Central Sector Interest Subsidy Scheme on the Model Education Loan Scheme, year-wise and category-wise

				Rs. In Crore
Year	General/OBC	ST	SC	Total
	Amount Claimed	Amount Claimed	Amount Claimed	Amount Claimed
2016-17	1,470	73	17	1,560
2017-18	1,272	63	15	1,350
2018-19	979	45	11	1,036
2019-20	737	34	9	780
2020-21	527	24	6	558

***For FY 2021-22 , the web portal is open for uploading the claims in FY 2022-23**

Source: Nodal Bank i.e Canara Bank