

GOVERNMENT OF INDIA  
MINISTRY OF FINANCE  
DEPARTMENT OF FINANCIAL SERVICES

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**RAJYA SABHA**  
**UNSTARRED QUESTION NO. 686**

**TO BE ANSWERED ON 13<sup>th</sup> DECEMBER, 2022 (TUESDAY)/ AGRAHAYANA 22, 1944 (SAKA)**

**CENTRAL AND STATE-WISE CORPUS OF FUNDS HELD WITH PFRDA**

686. Shri Sushil Kumar Modi:

Will the Minister of Finance be pleased to state:

- (a) the Central and State-wise corpus of funds held with the Pension Fund Regulatory and Development Authority (PFRDA) as of November 2022;
- (b) the Central and State-wise number of subscribers, amount of contributions and assets under management under the National Pension Scheme (NPS) till date;
- (c) whether the State Governments of Rajasthan, Punjab and Chhattisgarh are demanding a refund of employees accumulated savings held with the PFRDA;
- (d) if so, the total amount of funds being demanded by each of the three States; and
- (e) the response given by the PFRDA to the above-mentioned refund demand by the States?

**ANSWER**

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE  
(DR. BHAGWAT KARAD)

(a) and (b) The Central and State-wise details of number of subscribers, amount of contributions and Assets Under Management under the National Pension System as on 31.10.2022 are at Annexure A.

(c) to (e) The State Governments of Rajasthan and Chhattisgarh along with State Government of Jharkhand have sent a proposal to the Central Government/PFRDA to return the accumulated corpus of subscribers under National Pension System (NPS). However, no such proposal has been received from the State Government of Punjab.

In response to the proposals of the State Governments of Rajasthan and Chhattisgarh, PFRDA has informed the respective State Governments that there is no provision under Pension Fund Regulatory and Development Authority Act, 2013 read along with PFRDA (Exits and Withdrawals under the National Pension System) Regulations, 2015, and other relevant Regulations, as amended from time to time, vide which the funds, which are already deposited both in the form of Government contribution and Employees' contribution towards NPS, along with accruals, can be refunded and deposited back to the State Government.

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**Annexure A**

I. The details of number of subscribers, amount of contributions and Assets Under Management under the National Pension System as on 31.10.2022, in respect of Central Government

Sector	Number of Subscribers	Total Contributions	Total Asset Under Management
Central Government	20,90,153	Rs. 1,44,880.55 crores	Rs. 2,03,779.69 crores

II. The details of number of subscribers, amount of contributions and Assets Under Management under the National Pension System as on 31.10.2022, in respect of State Governments.

Sr. No.	State Government/Union Territory	Number of Subscribers	Contribution (Rs. In Crores)	Assets under Management (Rs. In Crores)
1.	Andhra Pradesh	2,83,907	12,666.77	16,898.04
2.	Arunachal Pradesh	25,117	1,128.96	1,354.99
3.	Assam	2,19,852	11,146.72	14,428.56
4.	Bihar	2,02,149	12,032.07	15,370.12
5.	Chandigarh	11,101	1,111.53	1,538.71
6.	Chhattisgarh	2,98,849	12,147.58	17,643.71
7.	Goa	34,584	2,599.24	3,489.17
8.	Gujarat	2,25,227	13,333.86	18,174.50
9.	Haryana	1,62,744	11,059.80	14,774.37
10.	Himachal Pradesh	1,17,323	7,119.90	8,668.75
11.	Jammu and Kashmir	1,44,397	7,508.92	9,744.49
12.	Jharkhand	1,20,994	8,107.04	11,448.34
13.	Karnataka	2,59,885	16,164.68	22,513.70
14.	Kerala	1,69,831	5,897.72	7,078.75
15.	Ladakh	5,861	314.44	411.07
16.	Madhya Pradesh	4,82,674	18,098.60	34,383.65
17.	Maharashtra	3,14,946	23,005.25	29,993.00
18.	Manipur	47,437	1,763.52	2,378.28
19.	Meghalaya	19,700	739.65	934.00
20.	Mizoram	9,034	469.43	581.62
21.	Nagaland	31,008	1,098.89	1,292.73
22.	Odisha	2,77,615	10,841.96	13,713.20
23.	Puducherry	13,561	1,277.48	1,744.91
24.	Punjab	1,83,010	13,256.58	17,296.13
25.	Rajasthan	5,25,229	28,336.99	39,472.59
26.	Sikkim	23,343	1,005.47	1,317.89
27.	Telangana	1,67,375	9,585.04	13,421.01
28.	Uttaranchal	85,541	7,318.62	10,179.64
29.	Uttar Pradesh	5,42,338	27,106.91	34,732.40
30.	Tamil Nadu	264	39.00	50.34
31.	Tripura	6,163	55.13	59.86
32.	West Bengal	419	54.16	76.94
	<b>Total</b>	<b>50,11,478</b>	<b>2,66,391.90</b>	<b>3,65,165.46</b>

(Source: PFRDA)