

GOVERNMENT OF INDIA  
MINISTRY OF FINANCE  
DEPARTMENT OF ECONOMIC AFFAIRS

**RAJYA SABHA**  
**UNSTARRED QUESTION NO. 676**

Answered on Tuesday, December 13, 2022/ 22 Agrahayana, 1944 (Saka)

**Green Bonds**

676 # Smt Geeta Alias Chandraprabha:

Will the Minister of Finance be pleased to state:

- (a) the objectives of Green Bonds;
- (b) whether Government could raise funds for projects by issuing Green Bonds; and
- (c) whether this fund would be invested in projects that could help in reducing carbon emissions in the economy, if so, the details thereof?

**ANSWER**

MINISTER OF STATE IN THE MINISTRY OF FINANCE

**(SHRI PANKAJ CHAUDHARY)**

(a) to (c): The objective of Sovereign Green Bonds is to mobilize resources for green infrastructure as part of the Government's overall market borrowings in the year 2022-23. The framework for these bonds has been brought out. The Bonds are likely to be issued during January to March 2023. The proceeds will be deployed in public sector projects which help in reducing carbon intensity of the economy.

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