

**GOVERNMENT OF INDIA
MINISTRY OF HOUSING AND URBAN AFFAIRS
RAJYA SABHA
UNSTARRED QUESTION NO. 569
TO BE ANSWERED ON DECEMBER 12, 2022**

URBAN NEEDS

NO. 569.SHRI PRABHAKAR REDDY VEMIREDDY:

Will the Minister of HOUSING AND URBAN AFFAIRS be pleased to state:

- (a) whether by 2036, 60 crore people (40 per cent of the population) in India will live in urban areas;
- (b) view of Government on World Bank Report's Financing India's Infrastructure Needs – Constraints to Commercial Financing and Prospects for Policy Action that India needs US\$840 billion (US\$55 billion annually) for the next fifteen years from present US\$10.6 billion annually to push city infrastructure to meet urban needs;
- (c) whether half of the above US \$840 billion are required for basic needs; and
- (d) plan of the Government to pool such resources in order to fulfill the urban needs?

ANSWER

**THE MINISTER OF STATE IN
THE MINISTRY OF HOUSING AND URBAN AFFAIRS
(SHRI KAUSHAL KISHORE)**

- (a) As per the population projections of the National Commission on Population, Ministry of Health & Family Welfare, by 2036, about 60 crore people (around 40 per cent of the projected population) in India will live in urban areas.
- (b) to (d) With rapid urbanization, the financing needs of the country are also increasing. The growing urban infrastructure requirement including basic needs and transportation is being financed through budgetary support, supplemented by other public and private sources of finance. To bridge the funding gap, tapping private sources of finance including municipal borrowing and public private partnerships would remain important in the coming years.
