

GOVERNMENT OF INDIA
MINISTRY OF COOPERATION

RAJYA SABHA
UNSTARRED QUESTION NO. 1602
TO BE ANSWERED ON 21/12/2022

Digitalization of Primary Agricultural Credit Societies

1602. Smt. Priyanka Chaturvedi:

Will the Minister of **Cooperation** be pleased to state:

- (a) the status of digitization of Primary Agricultural Credit Societies (PACS) with State-wise data for implementation of the Scheme/Project of Digitalization of PACS;
- (b) whether the PACS are using a common software;
- (c) if so, the details thereof; and
- (d) if not, the reasons therefor and steps taken for digitization under common software and platform of Core Banking Solution (CBS)?

ANSWER

MINISTER OF COOPERATION
सहकारिता मंत्री (SHRI AMIT SHAH)

(a) to (d): A project for Computerization of 63,000 functional Primary Agricultural Credit Societies (PACS) across the country with a total financial outlay of ₹ 2,516 Crore has been approved by the Cabinet Committee on Economic Affairs vide its decision dated 29th June, 2022. This project entails bringing all the functional PACS onto on ERP (Enterprise Resource Planning) based common software, linking them with NABARD through State Cooperative Banks (StCBs) and District Central Cooperative Banks (DCCBs).

Computerization of PACS will provide various benefits such as increasing the efficiency of their operations, ensuring speedy disbursement of loans, lowering of transaction costs, reducing imbalances in payments, seamless accounting with DCCBs and StCBs and increasing transparency. Implementation of Common Accounting System (CAS) and Management Information System (MIS) would enable PACS to carry out their operations online and obtain refinance/ loans for their various activities from NABARD through DCCBs and StCBs.
