

GOVERNMENT OF INDIA
MINISTRY OF FINANCE
DEPARTMENT OF ECONOMIC AFFAIRS

RAJYA SABHA
UNSTARRED QUESTION NO.1504
TO BE ANSWERED ON TUESDAY, THE 20th DECEMBER, 2022
AGRAHAYANA 29, 1944 (SAKA)

Borrowings and per capita outstanding loans of India and its States

1504. Dr. SASMIT PATRA:

Will the Minister of FINANCE be pleased to state:

- a. The details of loans borrowed by Government of India during the last five years till date, along with the repayment and interest incurred;
- b. The details of loans borrowed by various States during the last five years till date, along with the repayment and interest incurred;
- c. The details of outstanding loans of Government of India during the above said period till date, along with outstanding loan per capita; and
- d. The details of outstanding loans of various States in India during the last five years till date, along with outstanding loan per capita in respective States?

ANSWER

MINISTER OF STATE IN THE MINISTRY OF FINANCE
(SHRI PANKAJ CHAUDHARY)

- (a) The details of loans borrowed by Government of India during the last five years till date, along with the repayment and interest incurred is at Annexure-A.
- (b) The details of loans borrowed by various States during the last five years till date, along with the repayment and interest incurred is at Annexure B-E.
- (c) The details of outstanding Public debt of Government of India along with per capita Public debt during the last five years till date is at Annexure-F.
- (d) The details of outstanding loans of various States in India during the last five years till date, is placed at Annexure-G.

Details of loans borrowed by Government of India during the last five years:

(Amount in ₹ lakh crore)

Financial Year	Loans borrowed by Govt. (Gross Amount)	Repayments	Interest incurred on outstanding loans
2017-18	6.37	1.64	4.10
2018-19	6.22	1.79	4.42
2019-20	7.73	2.70	4.68
2020-21	14.94	2.62	5.13
2021-22 (prov.)	12.14	3.00	5.75
2022-23 (upto Sept. 2022)	8.40	2.39	3.09

(i) loans borrowed includes internal/market loans raised through Govt. dated securities and external loans raised through bilateral/multilateral institutions

(ii) Figures for FY 2020-21 & 2021-22 include borrowings of ₹ 1.10 lakh crore & ₹1.59 lakh crore respectively for providing back-to-back loans to States/UTs with Legislature in lieu of shortfall in GST Compensation

(iii) Figures for FY 2021-22 & 2022-23 are provisional

Details of loans borrowed by various States during the last five years:

(Amount in ₹ lakh crore)

S.No.	STATES/UT	INTERNAL DEBT				
		2017-18	2018-19	2019-20	2020-21 (RE)	2021-22 (BE)
1	Andhra Pradesh	0.27	0.36	0.50	0.53	0.49
2	Arunachal Pradesh	0.02	0.01	0.02	0.03	0.02
3	Assam	0.08	0.12	0.14	0.17	0.18
4	Bihar	0.12	0.16	0.28	0.30	0.29
5	Chhattisgarh	0.09	0.14	0.19	0.19	0.18
6	Goa	0.03	0.05	0.04	0.03	0.04
7	Gujarat	0.27	0.41	0.43	0.50	0.49
8	Haryana	0.21	0.34	0.44	0.48	0.58
9	Himachal Pradesh	0.06	0.06	0.11	0.15	0.12
10	Jammu and Kashmir	0.26	0.25	0.35	0.48	0.31
11	Jharkhand	0.08	0.08	0.09	0.12	0.14
12	Karnataka	0.23	0.40	0.50	0.69	0.69
13	Kerala	0.30	0.33	0.58	0.68	0.74
14	Madhya Pradesh	0.20	0.29	0.29	0.53	0.60
15	Maharashtra	0.50	0.26	0.56	1.46	1.21
16	Manipur	0.01	0.04	0.06	0.05	0.05
17	Meghalaya	0.01	0.01	0.01	0.02	0.02
18	Mizoram	0.01	0.00	0.01	0.02	0.01
19	Nagaland	0.05	0.03	0.08	0.12	0.08
20	Orissa	0.12	0.09	0.14	0.17	0.39
21	Punjab	0.46	0.51	0.55	0.61	0.66
22	Rajasthan	0.27	0.35	0.42	0.84	0.57
23	Sikkim	0.01	0.01	0.01	0.01	0.02
24	Tamil Nadu	0.43	0.46	0.65	0.97	1.06
25	Telangana	0.49	0.51	0.75	0.45	0.49
26	Tripura	0.01	0.02	0.03	0.02	0.03
27	Uttarakhand	0.13	0.15	0.13	0.11	0.13
28	Uttar Pradesh	0.46	0.51	0.73	0.90	0.83
29	West Bengal	0.44	0.69	0.74	0.88	1.06
30	National Capital Territory of Delhi	0.00	0.00	0.00	0.00	0.00
31	Puducherry	0.01	0.01	0.01	0.02	0.02

Source: State Finances: A Study of Budgets, RBI

Details of loans borrowed by various States during the last five years:

(Amount in ₹ crore)

S. No.	State	Loans from Central Government				
		2017-18	2018-19	2019-20	2020-21	2021-22
1	Andhra Pradesh	947	1990	2030	4564	4895
2	Arunachal Pradesh	0	0	0	233	371
3	Assam	71	89	106	1561	2528
4	Bihar	1391	2534	1278	6580	9450
5	Chhattisgarh	464	553	278	3680	5717
6	Goa	78	72	46	983	1013
7	Gujarat	90	2196	778	11347	13675
8	Haryana	141	125	112	4477	7537
9	Himachal Pradesh	82	68	72	2319	3580
10	Jammu & Kashmir	32	4	4	11	0
11	Jharkhand	232	273	426	2588	3246
12	Karnataka	1943	1444	675	14222	20071
13	Kerala	445	452	2151	7017	9465
14	Madhya Pradesh	1917	3796	4868	11065	12479
15	Maharashtra	165	339	937	15087	18534
16	Manipur	9	0	8	352	254
17	Meghalaya	7	17	16	349	445
18	Mizoram	8	11	10	221	310
19	Nagaland	0	4	7	208	317
20	Odisha	848	981	970	5127	7606
21	Punjab	460	1318	146	8790	12586
22	Rajasthan	1557	2642	4209	7158	9322
23	Sikkim	3	6	1	204	301
24	Tamil Nadu	2730	2340	1990	10951	13511
25	Telangana	637	433	207	2665	4784
26	Tripura	1	0	0	528	526
27	Uttar Pradesh	1103	804	1255	8339	10591
28	Uttarakhand	114	105	70	3061	3683
29	West Bengal	2025	1178	2017	6236	8338

Loan from Central Government includes; Central Assistance for Externally Aided Projects (EAPs), back to back loan released to the States to meet GST Compensation Shortfall and release under Scheme for Special Assistance to States for Capital Expenditure.

Details of Repayment by various States during the last five years:

(Amount in ₹ lakh crore)

S.No.	State/UT	Repayment				
		2017-18	2018-19	2019-20	2020-21 (RE)	2021-22 (BE)
1	Andhra Pradesh	0.09	0.14	0.19	0.12	0.16
2	Arunachal Pradesh	0.01	0.01	0.01	0.01	0.01
3	Assam	0.02	0.04	0.03	0.02	0.04
4	Bihar	0.05	0.07	0.07	0.07	0.09
5	Chhattisgarh	0.01	0.01	0.09	0.05	0.05
6	Goa	0.02	0.03	0.02	0.01	0.02
7	Gujarat	0.14	0.15	0.17	0.08	0.24
8	Haryana	0.06	0.17	0.16	0.34	0.28
9	Himachal Pradesh	0.03	0.05	0.07	0.11	0.05
10	Jammu and Kashmir	0.22	0.21	0.29	0.26	0.26
11	Jharkhand	0.03	0.03	0.04	0.03	0.04
12	Karnataka	0.08	0.11	0.10	0.12	0.15
13	Kerala	0.13	0.18	0.44	0.45	0.52
14	Madhya Pradesh	0.06	0.14	0.11	0.12	0.18
15	Maharashtra	0.17	0.25	0.25	0.58	0.46
16	Manipur	0.01	0.03	0.06	0.04	0.03
17	Meghalaya	0.00	0.00	0.00	0.01	0.01
18	Mizoram	0.00	0.00	0.00	0.01	0.01
19	Nagaland	0.04	0.03	0.07	0.10	0.07
20	Orissa	0.03	0.04	0.04	0.09	0.24
21	Punjab	0.35	0.38	0.40	0.39	0.49
22	Rajasthan	0.12	0.17	0.20	0.41	0.18
23	Sikkim	0.00	0.00	0.00	0.00	0.00
24	Tamil Nadu	0.09	0.15	0.18	0.16	0.20
25	Telangana	0.27	0.29	0.46	0.07	0.09
26	Tripura	0.00	0.00	0.01	0.01	0.01
27	Uttarakhand	0.08	0.10	0.09	0.03	0.04
28	Uttar Pradesh	0.15	0.21	0.22	0.25	0.39
29	West bengal	0.25	0.46	0.40	0.48	0.61
30	National Capital Territory of Delhi	0.02	0.04	0.03	0.03	0.04
31	Puducherry	0.01	0.01	0.01	0.01	0.01

Source: State Finances: A Study of Budgets, RBI

Details of Interest Payment by various States during the last five years:

(Amount in ₹ lakh crore)

S. No.	State/Union Territory	Interest Payment				
		2017-18	2018-19	2019-20	2020-21 (RE)	2021-22 (BE)
1	Andhra Pradesh	0.14	0.15	0.18	0.22	0.23
2	Arunachal Pradesh	0.00	0.01	0.01	0.01	0.01
3	Assam	0.03	0.04	0.04	0.06	0.07
4	Bihar	0.09	0.10	0.11	0.13	0.15
5	Chhattisgarh	0.03	0.04	0.05	0.06	0.06
6	Goa	0.01	0.01	0.01	0.02	0.02
7	Gujarat	0.19	0.20	0.22	0.24	0.26
8	Haryana	0.12	0.14	0.16	0.18	0.20
9	Himachal Pradesh	0.04	0.04	0.04	0.05	0.05
10	Jammu & Kashmir	0.05	0.05	0.06	0.07	0.08
11	Jharkhand	0.05	0.05	0.05	0.06	0.06
12	Karnataka	0.14	0.15	0.19	0.23	0.27
13	Kerala	0.15	0.17	0.19	0.20	0.22
14	Madhya Pradesh	0.11	0.13	0.14	0.16	0.21
15	Maharashtra	0.33	0.34	0.34	0.37	0.43
16	Manipur	0.01	0.01	0.01	0.01	0.01
17	Meghalaya	0.01	0.01	0.01	0.01	0.01
18	Mizoram	0.00	0.00	0.00	0.00	0.00
19	Nagaland	0.01	0.01	0.01	0.01	0.01
20	Odisha	0.05	0.06	0.06	0.07	0.08
21	Punjab	0.15	0.16	0.18	0.19	0.20
22	Rajasthan	0.20	0.22	0.24	0.25	0.28
23	Sikkim	0.00	0.00	0.01	0.01	0.01
24	Tamil Nadu	0.26	0.29	0.32	0.37	0.42
25	Telangana	0.11	0.13	0.14	0.15	0.18
26	Tripura	0.01	0.01	0.01	0.01	0.01
27	Uttar Pradesh	0.29	0.32	0.35	0.38	0.44
28	Uttarakhand	0.04	0.04	0.05	0.05	0.06
29	West Bengal	0.28	0.29	0.32	0.34	0.33
30	NCT Delhi	0.03	0.03	0.03	0.03	0.03
31	Puducherry	0.01	0.01	0.01	0.01	0.01

Source: State Finances: A Study of Budgets, RBI

Details of outstanding Public debt of Government of India along with per capita Public debt:

Financial Year	Outstanding Public debt* (₹ lakh crore)	Outstanding Public Debt per capita (₹)
2017-18	68.47	50942
2018-19	75.49	56891
2019-20	85.65	63869
2020-21	105.24	77662
2021-22 (prov.)	121.21	88541
2022-23 (upto Sept. 2022) (prov.)	128.91	94162

* External debt at current price as on 31st March of the respective FY

Noe: Population figure are taken from MoSPI reports on provisional estimates of annual national income

The details of outstanding loans of various States in India during the last five years:

(Amount in ₹ lakh crore)

S.No.	State	Total Outstanding Liabilities of State Governments (As at end-March)				
		2018	2019	2020	2021 (RE)	2022 (BE)
1	Andhra Pradesh	2.29	2.64	3.08	3.60	3.99
2	Arunachal Pradesh	0.07	0.08	0.12	0.14	0.15
3	Assam	0.49	0.60	0.74	0.91	1.08
4	Bihar	1.57	1.69	1.94	2.24	2.46
5	Chhattisgarh	0.55	0.69	0.86	1.00	1.14
6	Goa	0.19	0.21	0.23	0.26	0.29
7	Gujarat	2.68	2.99	3.29	3.79	4.03
8	Haryana	1.67	1.88	2.19	2.35	2.79
9	Himachal Pradesh	0.51	0.54	0.62	0.67	0.75
10	Jharkhand	0.78	0.84	0.95	1.06	1.18
11	Karnataka	2.46	2.86	3.39	4.01	4.62
12	Kerala	2.16	2.44	2.68	3.05	3.36
13	Madhya Pradesh	1.73	1.95	2.11	2.67	3.18
14	Maharashtra	4.32	4.39	4.81	5.30	6.09
15	Manipur	0.10	0.10	0.11	0.12	0.14
16	Meghalaya	0.10	0.11	0.12	0.14	0.15
17	Mizoram	0.08	0.08	0.09	0.10	0.12
18	Nagaland	0.10	0.12	0.14	0.15	0.16
19	Odisha	1.03	1.06	1.44	1.57	1.67
20	Punjab	1.95	2.12	2.30	2.60	2.83
21	Rajasthan	2.82	3.12	3.53	4.09	4.77
22	Sikkim	0.06	0.07	0.08	0.10	0.11
23	Tamil Nadu	3.27	4.02	4.62	5.59	6.60
24	Telangana	1.60	1.90	2.25	2.68	3.12
25	Tripura	0.13	0.15	0.18	0.21	0.24
26	Uttar Pradesh	5.18	5.68	5.50	6.00	6.53
27	Uttarakhand	0.53	0.59	0.68	0.75	0.84
28	West Bengal	3.71	4.05	4.46	5.02	5.63
29	Jammu and Kashmir	0.68	0.79	0.89	1.08	1.15
30	NCT Delhi	0.03	0.03	0.04	0.16	0.21
31	Puducherry	0.07	0.09	0.09	0.10	0.11

Source: State Finances: A Study of Budgets, RBI
