

Government of India  
Ministry of Finance  
Department of Economic Affairs

**Rajya Sabha**  
**Unstarred Question No. 1493**  
**Answered on Tuesday, December 20, 2022 / 29 Agrahayana, 1944 (Saka)**

**Capacity building in green finance**

**1493. Shri Tiruchi Siva:**

Will the Minister of **FINANCE** be pleased to state:

- a) whether Government has taken any initiatives for Capacity building in green finance during the last five years;
- b) if so, the details thereof; and
- c) the details of the partnerships with private companies for sustainable mobility in the last five years?

**ANSWER**

**MINISTER OF STATE FOR FINANCE (PANKAJ CHAUDHARY)**

(a) & (b): Yes, Sir. The initiatives taken by the Government, financial sector regulators and government agencies for building capacity in Green Finance in recent past are as under:

(i) The Centre for Advanced Financial Research and Learning (CAFRAL), promoted by the Reserve Bank of India organized a 'Conference on Green and Sustainable Finance' in September 2021 for banks, financial institutions and NBFCs dealing with green finance. It has also organized a program on Agro-MSE Lending in September 2020.

(ii) Indian Renewable Energy Development Agency (IREDA), in association with International Solar Alliance (ISA) sponsored virtual training programme for bankers in ISA Member countries.

(iii) The College of Agricultural Banking (CAB), Pune, a Training Establishment of the Reserve Bank of India organized a 'Seminar on Green Finance' in February 2022 for banks, financial institutions and RBI.

(c): Under a Technical Assistance programme from the Asian Development Bank, NITI Aayog is working with the project partners on Promoting Clean Energy Usage through Enhanced Adoption of Electric Vehicles and Grid Integration of Battery Energy Storage Systems.

\*\*\*\*\*