

GOVERNMENT OF INDIA  
MINISTRY OF FINANCE  
DEPARTMENT OF ECONOMIC AFFAIRS

**RAJYA SABHA**  
**UNSTARRED QUESTION No. 1477**  
**ANSWER ON 20 DECEMBER 2022**

**Reduction in GDP**

**1477 Shri Ram Nath Thakur:**

Will the Minister of FINANCE be pleased to state:

- (a) Whether it is a fact that the results of the Gross Domestic Product (GDP) has reduced during the quarter from July to September this year compared to July-September of the last year 2021-2022;
- (b) if so, the details thereof; and
- (c) the estimate of the GDP by the Government during the said period and the reasons for not getting the results according to Government's projection?

**ANSWER**

THE MINISTER OF STATE FOR FINANCE  
(SHRI PANKAJ CHAUDHARY)

**(a)-(c):** The estimates of Gross Domestic Product for the second quarter (July-September) of 2021-22 and 2022-23 released by the National Statistical Office, Ministry of Statistics and Programme Implementation (MoSPI), are given in the table below, at both current prices and constant (2011-12) prices.

	<b>GDP at constant (2011-12 prices)</b>	<b>GDP at current prices</b>
Q2:2021-22 (Rs crore)	3,589,178	5,620,166
Q2:2022-23 (Rs crore)	3,816,578	6,531,385
Growth rate (in per cent)	6.3	16.2

Source: NSO, MoSPI

The government of India doesn't come out with any projection of quarterly GDP. The RBI, in its Monetary Policy Committee (MPC) meeting of September 2022, projected real GDP in July-September 2022 quarter to grow at 6.3 per cent.

\*\*\*\*\*