# GOVERNMENT OF INDIA MINISTRY OF COMMERCE & INDUSTRY DEPARTMENT FOR PROMOTION OF INDUSTRY AND INTERNAL TRADE

### **RAJYA SABHA**

# UNSTARRED QUESTION NO. 1190. TO BE ANSWERED ON FRIDAY, THE 16<sup>TH</sup> DECEMBER, 2022.

### DEVELOPMENT AND OPERATIONALIZATION OF KRISHNAPATNAM NODE UNDER CBIC

### 1190. SHRI KANAKAMEDALA RAVINDRA KUMAR:

Will the Minister of **Commerce and Industry** be pleased to state:

- (a) whether it is a fact that Government has identified Krishnapatnam in the State of Andhra Pradesh as one of the nodes under Chennai-Bengaluru Industrial Corridor (CBIC);
- (b) if so, the details thereof;
- (c) whether Government has fixed any time frame by which to make Krishnapatnam node fully operational;
- (d) if so, the details thereof; and
- (e) if not, the reasons therefor?

### **ANSWER**

# THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE & INDUSTRY (SHRI SOM PARKASH)

Yes Sir, Government of India (GoI) has approved Krishnapatnam as one of the nodes under Chennai-Bengaluru Industrial Corridor(CBIC) in the State of Andhra Pradesh. Special Purpose Vehicle (SPV) namely, NICDIT Krishnapatnam Industrial City Development Limited (NKICDL) has been incorporated. Detailed Master Planning, Preliminary Design and Engineering of total project area of 12,798 Acre has been completed. An area of 2,500 Acre has been identified for development in Phase-1. State Government has transferred 2139.15 acre of land and matching equity amounting to Rs. 533.86 crore has been released by GoI to the SPV of the project. The project is targeted for completion by March, 2024.

\*\*\*\*