

GOVERNMENT OF INDIA
MINISTRY OF COMMERCE & INDUSTRY
(DEPARTMENT OF COMMERCE)

RAJYA SABHA
UNSTARRED QUESTION NO. 1179
TO BE ANSWERED ON 16th DECEMBER, 2022

IMPACT OF FTAs ON TRADE OF AGRICULTURAL PRODUCTS

1179 SHRI G.C. CHANDRASHEKHAR:

Will the Minister of **COMMERCE & INDUSTRY** be pleased to state:

- (a) whether Government has made any assessment of the impact of Free Trade Agreements (FTAs) on the trade of agricultural products of the country, if so, the details thereof; and
- (b) the details of FTAs including volume and the amount of agricultural products which have seen a tremendous growth in terms of exports in the last four years due to various FTAs made with other countries?

ANSWER

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY
(SMT. ANUPRIYA PATEL)

- (a) & (b): No separate assessment of the impact of Free Trade Agreements (FTAs) of India on the trade of its agricultural products has been made. The value of India's exports of agricultural products in last four years and its CAGR, under its FTAs with the partner countries are as under:

(Values in USD Million)

India's FTAs	2018-19	2019-20	2020-21	2021-22	% CAGR Growth
SAFTA Countries	3210.1	2709.6	4603.3	6979.8	16.8%
Sri Lanka	455.1	426.8	543.1	857.9	13.5%
Nepal	999.0	895.0	1354.8	1493.1	8.4%
Bhutan	74.2	102.0	156.3	189.2	20.6%
ASEAN	6979.4	4889.2	5462.9	7165.3	0.5%
Thailand	688.4	659.2	630.5	690.9	0.1%
Singapore	265.0	268.7	324.0	329.4	4.4%
Malaysia	905.0	973.0	1181.6	1536.1	11.2%
Korea RP	375.9	380.5	437.5	529.3	7.1%
Japan	754.7	692.1	673.5	748.0	-0.2%

(Source: DGCI&S)

The recent FTAs with Mauritius and the United Arab Emirates came into force on 1st April 2021 and 1st May 2022 respectively. Hence it is too early to make any impact assessment of these two FTAs.
