

**GOVERNMENT OF INDIA
MINISTRY OF COMMERCE & INDUSTRY
DEPARTMENT FOR PROMOTION OF INDUSTRY AND INTERNAL TRADE**

RAJYA SABHA

**UNSTARRED QUESTION NO. 2289.
TO BE ANSWERED ON FRIDAY, THE 5TH AUGUST, 2022.**

LOSS OF JOBS IN INDIAN STARTUP ECOSYSTEM

2289. SHRI PRAMOD TIWARI:

Will the Minister of **Commerce and Industry** be pleased to state:

- (a) whether report by Crunchbase highlights that over 22,000 workers in the tech and startup sector have lost their jobs in 2022, along with more than 12,000 in the Indian startup ecosystem;
- (b) whether the same report says that India's startup sector may see more than 60,000 job losses in 2022 alone; and
- (c) whether 15 per cent of startups have shut down in the last two years?

ANSWER

**THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE & INDUSTRY
(SHRI SOM PARKASH)**

- (a): There is no centralized compilation of information on laying off the work force by startups.
- (b): In view of the above, the question does not arise.
- (c) There is no centralized compilation of such information.
