

GOVERNMENT OF INDIA  
MINISTRY OF FINANCE  
DEPARTMENT OF ECONOMIC AFFAIRS

**RAJYA SABHA**  
**UNSTARRED QUESTION NO. 1826**  
ANSWERED ON AUGUST 02, 2022

**EXTERNAL AND INTERNAL DEBTS OF GOVERNMENT**

1826. Shri Javed Ali Khan:

Will the Minister of FINANCE be pleased to state:

- (a) whether US dollar 267 billion of India's external debt is due for repayment in the next nine months which constitutes roughly 44 per cent of India's Forex Reserves;
- (b) if so, the details thereof; and
- (c) the details of total internal debts to Government as on date?

**ANSWER**

THE MINISTER OF STATE FOR FINANCE  
(SHRI PANKAJ CHAUDHARY)

(a) As per the external debt estimates released by RBI for the quarter ending March 2002, the stock of debt with residual maturity of up to 1 year (due for repayment within next 12 months) stood at US\$ 267.7 billion. It accounts for 44.1 per cent of India's forex reserves.

(b) The details of stock of external debt with residual maturity of up to 1 year is presented in Table 1

**Table 1: Stock of External Debt with Residual Maturity of up to 1 Year  
(End-March 2022)**

| Sector                                                                 | US\$ Billion |
|------------------------------------------------------------------------|--------------|
| 1                                                                      | 2            |
| I. General Government                                                  | 7.7          |
| II. Central Bank                                                       | 0.1          |
| III. Deposit-Taking Corporations, except the Central Bank              | 96.8         |
| IV. Other financial corporations                                       | 11.5         |
| V. Non-financial corporations                                          | 146.0        |
| VI. Households and non-profit institutions serving households (NPISHs) | 0.0          |
| VII. Direct Investment: Intercompany Lending                           | 5.7          |
| <b>Total External Debt</b>                                             | <b>267.7</b> |

(c) The details of internal debt of Government as on 31<sup>st</sup> March 2022 is presented in Table 2.

**Table 2: Internal Debt of Government (Provisional)**

**End-March 2022**

| <b>Item</b>                                                   | <b>Amount (in Rs. Crores)</b> |
|---------------------------------------------------------------|-------------------------------|
| i. Market loans                                               | 8026709                       |
| ii. Market loans in course of repayment                       | 16                            |
| iii. Market Stabilisation Bills/Bonds (Face Value)            | 0                             |
| iv. 91 day Treasury Bills                                     | 138736                        |
| v. 91 day T. Bs funded into Spl Securities                    | 0                             |
| vi. Special Securities converted into Marketable Securities   | 33360                         |
| vii. Other Special Securities issued to RBI                   | 0                             |
| viii. 14 day Treasury Bills                                   | 216766                        |
| ix. 182 day Treasury Bills                                    | 210666                        |
| x. Market Stabilisation Scheme                                | 0                             |
| xi. Ways and Means Advances                                   | 0                             |
| xii. 364 day Treasury Bills                                   | 407796                        |
| xiii. Gold Bonds                                              | 45559                         |
| xiv. Compensation & other bonds                               | 106537                        |
| xv. Securities issued to International Financial Institutions | 101329                        |
| xvi. Securities against Small Saving                          | 1883921                       |
| xvii. Cash Management Bills                                   | 0                             |
| xviii. Special Securities issued to Public Sector Banks       | 290948                        |
| <b>Total Internal Debt</b>                                    | <b>11462343</b>               |

\*\*\*\*\*