GOVERNMENT OF INDIA
MINISTRY OF FINANCE
DEPARTMENT OF ECONOMIC AFFAIRS

RAJYA SABHA
UNSTARRED QUESTION NO. 1033
ANSWERED ON JULY 26, 2022

RUPEE VS DOLLAR EXCHANGE RATE

1033. Shri John Brittas:

Will the Minister of FINANCE be pleased to state:

(a) exchange rate of Indian Rupee against US Dollar as on 30th June of last five years (including as on 30.06.2022); and

(b) the major reasons for depreciation of value of Indian Rupee against US Dollar over the years?

ANSWER

THE MINISTER OF STATE FOR FINANCE
(SHRI PANKAJ CHAUDHARY)

(a) The exchange rate of the Indian Rupee against the US Dollar as on 30th June of last five years (including as on 30.06.2022) are given in Table 1 below:

Table 1: The exchange rate of the Indian Rupee against US Dollar

Date	INR/US$
29.6.2018	68.5753
28.6.2019	68.918
30.6.2020	75.527
30.6.2021	74.3456
30.6.2022	78.9421

Source: Reserve Bank of India

(b) Exchange rate of the Indian Rupee is market determined. Various global factors have contributed to the depreciation of the Indian Rupee over the years which include, US-China trade war in 2018, rate hike by the US Federal Reserve in 2018 and Covid related disruptions in 2020. During the current year, factors such as the Russia-Ukraine conflict, soaring crude oil prices and tightening of global financial conditions are the major reasons for the depreciation of the Indian Rupee against the US Dollar.

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