

**GOVERNMENT OF INDIA
MINISTRY OF LABOUR AND EMPLOYMENT**

RAJYA SABHA

**UNSTARRED QUESTION NO. 3296
TO BE ANSWERED ON 31.03.2022**

BENEFICIARIES OF PM-SYM

3296. # SMT. GEETA ALIAS CHANDRAPRABHA:

Will the Minister of Labour and Employment be pleased to state:

- (a) the details of the 'Pradhan Mantri Shram Yogi Maan-Dhan Yojana (PM-SYM);**
- (b) the number of labourers benefited under this scheme; and**
- (c) the amount of funds allocated till date for the said scheme?**

ANSWER

**MINISTER OF STATE FOR LABOUR AND EMPLOYMENT
(SHRI RAMESWAR TELI)**

(a): Pradhan Mantri Shram Yogi Maan-dhan (PM-SYM) launched in 2019, provides old age protection to the workers of unorganised sector in the form of monthly minimum assured pension of Rs. 3000/- after attaining the age of 60 years. The workers in the age group of 18-40 years whose monthly income is Rs. 15000/- or less and not a member of EPFO/ESIC/NPS (Govt. funded) and not an income tax payer are eligible to join the scheme. Under the scheme, 50% monthly contribution is payable by the beneficiary and equal matching contribution is paid by the Central Government. Enrolment to the scheme is done through the Common Service Centres or eligible persons can also self-enrol through visiting the portal www.maandhan.in. The LIC of India has been designated as fund manager of the scheme and responsible for pension pay out.

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(b): As on 24th March, 2022, more than 46.50 lakh workers have enrolled themselves under the pension scheme.

(c): The details of funds allocated under the scheme are as under;

Financial Year	Fund allocation (Rs. in crores)
2018-19	50.00
2019-20	408.00
2020-21	330.00
2021-22	350.00
