

GOVERNMENT OF INDIA
MINISTRY OF FINANCE
DEPARTMENT OF REVENUE

RAJYA SABHA
UNSTARRED QUESTION No-2148
ANSWERED ON- 22-03-2022

‘REVENUE FROM CORPORATE TAX AND PETROLEUM PRODUCTS’

2148 Dr. V. Sivadasan:

Will the Minister of Finance be pleased to state:

- (a) the revenue earned from corporate tax, the details for the last five years, year-wise;
- (b) what percentage of GDP does the corporate tax earned by Government constitute, the details year- wise for the last five years;
- (c) the revenue earned from the tax, various kinds of cess and surcharges on petroleum products, the details year- wise for the last five years; and
- (d) what percentage of GDP does the revenue earned from petroleum products constitute, the details year- wise for the last five years?

ANSWER

MINISTER OF STATE IN THE MINISTRY OF FINANCE
(SHRI PANKAJ CHAUDHARY)

(a) & (b): The details of revenue earned from Corporate tax for the last five years and Corporate tax as percentage of GDP is as under:

(In Rs. Crore)

	Financial Years	Net Corporate Tax	GDP at current Price	Corporate Tax as % of GDP
1	2016-17	4,84,923.85	1,53,91,669	3.15%
2	2017-18	5,71,201.87	1,70,90,042	3.34%
3	2018-19	6,63,571.62	1,88,86,957	3.51%
4	2019-20	5,56,875.51	2,03,51,013	2.73%
5	2020-21	4,57,718.97	1,97,45,670	2.32%

(Source: Pr. CCA, CBDT)

The data of GDP has been taken from Statistical Appendix of Economic Survey 2021-22.

(c) & (d): The details of the revenue earned by the Central Exchequer from the tax, various kind of Cess and surcharges on Petroleum products during the previous five years and its value in terms of Percentage of GDP is as under:

(In Rs. Crore)

	Financial Years	Revenue earned from Tax, Various kinds of Cess and Surcharge on Petroleum Products	GDP at current Price	Revenue earned from Tax, Various kinds of Cess and Surcharge on Petroleum Products as % of GDP
1	2016-17	3,35,175	1,53,91,669	2.18%
2	2017-18	3,36,163	1,70,90,042	1.97%
3	2018-19	3,48,041	1,88,86,957	1.84%
4	2019-20	3,34,315	2,03,51,013	1.64%
5	2020-21	4,55,069	1,97,45,670	2.30%

Source: TRU, CBIC, and data of PPAC (Petroleum Planning & Analysis Cell), Ministry of Petroleum & Natural Gas.

The data of GDP has been taken from Statistical Appendix of Economic Survey 2021-22.
