

GOVERNMENT OF INDIA
MINISTRY OF PETROLEUM AND NATURAL GAS
RAJYA SABHA
UNSTARRED QUESTION NO.2047
TO BE ANSWERED ON 21st MARCH, 2022
Public Sector Undertakings

2047 Dr. V. Sivadasan:

Will the Minister of *Petroleum and Natural Gas* be pleased to state:

- (a) the details of the Public Sector Undertakings (PSUs) under the Ministry;
- (b) the fund allocation for the PSUs since 2016, year-wise;
- (c) the profit earned by each PSU since 2016, year-wise ;
- (d) the dividend provided by each PSU to Government since 2016, year-wise;
- (e) whether the shares held by Government in any PSU has been sold off since 2016, the details thereof; and
- (f) whether any PSU is under the process of disinvestment, if so, the details thereof?

ANSWER

**MINISTER OF STATE IN THE MINISTRY OF PETROLEUM AND
NATURAL GAS
(SHRI RAMESWAR TELI)**

- (a) & (b) :The details of major Public Sector Undertakings (PSUs) and fund allocated to them by Government since 2016, year-wise are at Annexure-I.
- (c) : The profit earned by each Public Sector Undertaking since 2016, year-wise is at Annexure-II.
- (d) : The dividend provided by each PSU to Government since 2016, year-wise is at Annexure-III.
- (e) : The details of shares held by Government in PSUs which have been sold since 2016, are at Annexure-IV.

- (f) : Disinvestment in Public Sector Undertakings (PSUs) is undertaken as per the extant disinvestment policy of the Government on 'minority stake sale' and 'strategic disinvestment. Strategic Disinvestment implies sale of substantial shareholding of PSUs along with transfer of management control. Among the PSUs in Petroleum and Natural Gas Sector, BPCL is under strategic disinvestment.

ANNEXURE-I REFERRED TO IN REPLY TO PART (a) & (b) OF THE RAJYA SABHA UNSTARRED QUESTION NO. 2047 RAISED BY Dr. V. Sivadasan TO BE ANSWERED ON 21st MARCH, 2022 REGARDING PUBLIC SECTOR UNDERTAKINGS.

Name of PSUs	Funds allocated since 2016																
Indian Oil Corporation Limited (IOCL)	No fund has been allocated since 2016																
Oil & Natural Gas Corporation Limited (ONGC)																	
Bharat Petroleum Corporation Limited (BPCL)																	
Hindustan Petroleum Corporation Limited (HPCL)																	
Mangalore Refinery & Petrochemicals Limited (MRPL)																	
Numaligarh Refinery Limited (NRL)																	
Chennai Petroleum & Corporation Limited (CPCL)																	
GAIL (India) Limited	Viability Gap Fund (VGF)/Grant has been allocated by Government of India to GAIL against JHBPD L project since FY 2016-17 onwards:- <table> <tr> <th>Year</th><th>Fund (Rupees in crore)</th></tr> <tr> <td>2015-16</td><td>Nil</td></tr> <tr> <td>2016-17</td><td>450.00</td></tr> <tr> <td>2017-18</td><td>400.00</td></tr> <tr> <td>2018-19</td><td>1,206.60</td></tr> <tr> <td>2019-20</td><td>1,552.11</td></tr> <tr> <td>2020-21</td><td>728.03</td></tr> <tr> <td>2021-22</td><td>212.46 (till 10.03.2022)</td></tr> </table>	Year	Fund (Rupees in crore)	2015-16	Nil	2016-17	450.00	2017-18	400.00	2018-19	1,206.60	2019-20	1,552.11	2020-21	728.03	2021-22	212.46 (till 10.03.2022)
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2015-16	Nil																
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2019-20	1,552.11																
2020-21	728.03																
2021-22	212.46 (till 10.03.2022)																
Oil India Limited (OIL)	Oil India Limited receives 40% subsidy from Gas Pool Account for natural gas sales to the APM customers in the North East region as per Govt. instruction no L-12015/8/10-GP dated 31st May, 2010. The subsidy received by OIL since 2016 is given below: <table> <tr> <th>Year</th><th>Fund (Rupees in crore)</th></tr> <tr> <td>2015-16</td><td>491.22</td></tr> <tr> <td>2016-17</td><td>310.07</td></tr> <tr> <td>2017-18</td><td>279.57</td></tr> <tr> <td>2018-19</td><td>360.24</td></tr> <tr> <td>2019-20</td><td>351.89</td></tr> <tr> <td>2020-21</td><td>196.24</td></tr> </table>	Year	Fund (Rupees in crore)	2015-16	491.22	2016-17	310.07	2017-18	279.57	2018-19	360.24	2019-20	351.89	2020-21	196.24		
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Source: All concerned PSUs

ANNEXURE-II REFERRED TO IN REPLY TO PART (c) OF THE RAJYA SABHA UNSTARRED QUESTION NO. 2047 RAISED BY Dr. V. Sivadasan TO BE ANSWERED ON 21st MARCH, 2022 REGARDING PUBLIC SECTOR UNDERTAKINGS.

Name of PSUs	Profit After Tax earned by each PSU since 2016, year wise (Rupees in crore)				
	2016-17	2017-18	2018-19	2019-20	2020-21
IOCL	19,106	21,346	16,894	1,313	21,836
ONGC	17,900	19,945	26,765	13,464	11,246
GAIL	3,503	4,618	6,026	6,621	4,890
BPCL	8,039	7,976	7,132	2,683	19,042
HPCL	6,209	6,357	6,029	2,637	10,664
OIL	1,548.68	2,667.93	2,590.14	2,584.06	1,741.59
MRPL	3,643.69	2,224.12	3,31.96	-2,740.35	-240.46
NRL	2,101	2,045	1,968	1,381	3,036
CPCL	1,030	9,13	-213	-2,078	238

Source: All concerned PSUs

ANNEXURE-III REFERRED TO IN REPLY TO PART (d) OF THE RAJYA SABHA UNSTARRED QUESTION NO. 2047 RAISED BY Dr. V. Sivadasan TO BE ANSWERED ON 21st MARCH, 2022 REGARDING PUBLIC SECTOR UNDERTAKINGS.

Name of PSUs	Dividend provided by each PSU to Government since 2016, year wise (Rupees in crore)				
	2016-17	2017-18	2018-19	2019-20	2020-21
IOCL	5,306.97	6,359.07	4,765.5	2,060.46	5,817.76
ONGC	5,326	5,745	5,715	3,800	2,736
GAIL	838.7	865.7	956.3	1,494	1,154.7
BPCL	3,098	1,729	2,091	2,821	2,413
HPCL	1,778	57	Nil*	Nil*	Nil*
OIL	834.63	938.17	684.70	665.99	313.36
NRL	There is no direct shareholding by Government of India in these PSUs, therefore no dividend is payable to Government of India by these PSUs.				
CPCL					
MRPL					

*On Jan 31 2018, based on the share purchased agreement entered into between Government of India and ONGC, 51.11% equity shares in the paid up capital of HPCL have been acquired by ONGC. Hence dividend for FY 2018-19 onwards is paid to ONGC.

Source: All concerned PSUs

ANNEXURE-IV REFERRED TO IN REPLY TO PART (e) OF THE RAJYA SABHA UNSTARRED QUESTION NO. 2047 RAISED BY Dr. V. Sivadasan TO BE ANSWERED ON 21st MARCH, 2022 REGARDING PUBLIC SECTOR UNDERTAKINGS

Financial Year 2016-2017				
S. No	Name of CPSEs	% of GoI's Shares Disinvested	Method of Disinvestment	Receipts (In Rs.cr)
1	INDIAN OIL CORPORATION LTD.	0.50	EMP OFS	262.49
2	GAIL (INDIA) LTD.	1.21	CPSE ETF FFO 1	659.17
3	INDIAN OIL CORPORATION LTD.	0.69	CPSE ETF FFO 1	1117.91
4	OIL & NATURAL GAS CORPORATION LTD.	0.6	CPSE ETF FFO 1	1442.33
5	OIL INDIA LTD.	0.75	CPSE ETF FFO 1	190.75
6	GAIL (INDIA) LTD.	0.46	CPSE ETF FFO 2	285.15
7	INDIAN OIL CORPORATION LTD.	0.26	CPSE ETF FFO 2	449.11
8	OIL & NATURAL GAS CORPORATION LTD.	0.27	CPSE ETF FFO 2	631.64
9	OIL INDIA LTD.	0.29	CPSE ETF FFO 2	75.87
Financial Year 2017-2018				
1	OIL INDIA LTD.	-	BUYBACK	1135.26
2	HINDUSTAN PETROLEUM CORPORATION LTD.	51.11	STRATEGIC DISINVESTMENT	36915.00
3	BHARAT PETROLEUM CORPORATION LTD.	0.62	BHARAT 22 ETF NFO	658.28
4	GAIL (INDIA) LTD.	1.30	BHARAT 22 ETF NFO	620.53
5	INDIAN OIL CORPORATION LTD.	0.36	BHARAT 22 ETF NFO	669.04
6	OIL & NATURAL GAS CORPORATION LTD.	0.36	BHARAT 22 ETF NFO	789.76
Financial Year 2018-2019				
1	INDIAN OIL CORPORATION LTD.	-	BUYBACK	2647.00
2	OIL & NATURAL GAS CORPORATION LTD.	-	BUYBACK	2510.51
3	OIL INDIA LTD.	-	BUYBACK	721.62
4	INDIAN OIL CORPORATION LTD.	2.69	CPSE ETF FFO 3	3354.81

5	OIL & NATURAL GAS CORPORATION LTD.	1.83	CPSE ETF FFO 3	3184.83
6	OIL INDIA LTD.	2.94	CPSE ETF FFO 3	625.62
7	INDIAN OIL CORPORATION LTD.	1.27	CPSE ETF FFO 4	1861.50
8	OIL & NATURAL GAS CORPORATION LTD.	1.03	CPSE ETF FFO 4	1925.18
9	OIL INDIA LTD.	1.37	CPSE ETF FFO 4	261.36
10	BHARAT PETROLEUM CORPORATION LTD.	0.38	BHARAT 22 ETF FFO 1	331.19
11	GAIL (INDIA) LTD.	0.52	BHARAT 22 ETF FFO 1	387.34
12	INDIAN OIL CORPORATION LTD.	0.23	BHARAT 22 ETF FFO 1	358.98
13	OIL & NATURAL GAS CORPORATION LTD.	0.24	BHARAT 22 ETF FFO 1	475.22
14	BHARAT PETROLEUM CORPORATION LTD.	0.64	BHARAT 22 ETF ADDITIONAL OFFERING	416.27
15	GAIL (INDIA) LTD.	0.88	BHARAT 22 ETF ADDITIONAL OFFERING	586.80
16	INDIAN OIL CORPORATION LTD.	0.38	BHARAT 22 ETF ADDITIONAL OFFERING	442.79
17	OIL & NATURAL GAS CORPORATION LTD.	0.40	BHARAT 22 ETF ADDITIONAL OFFERING	641.93
Financial Year 2019-2020				
1	INDIAN OIL CORPORATION LTD.	0.68	CPSE ETF FFO 5	911.26
2	OIL & NATURAL GAS CORPORATION LTD.	1.27	CPSE ETF FFO 5	2223.45
3	OIL INDIA LTD.	2.04	CPSE ETF FFO 5	343.02
4	OIL & NATURAL GAS CORPORATION LTD.	2.37	CPSE ETF FFO 6	3185.28
5	OIL INDIA LTD.	2.91	CPSE ETF FFO 6	399.77
6	BHARAT PETROLEUM CORPORATION LTD.	0.32	BHARAT 22 ETF FFO 2	350.38
7	GAIL (INDIA) LTD.	0.43	BHARAT 22 ETF FFO 2	251.07
8	OIL & NATURAL GAS CORPORATION LTD.	0.20	BHARAT 22 ETF FFO 2	309.92
Financial Year 2020-21				
1	GAIL (INDIA) LTD.	-	BUYBACK	747.00

Source: Department of Investment and Public Asset Management