

GOVERNMENT OF INDIA  
MINISTRY OF EXTERNAL AFFAIRS

**RAJYA SABHA**  
**UNSTARRED QUESTION NO.1892**  
TO BE ANSWERED ON 17.03.2022

**INDIAN CREDIT FACILITY TO SRI LANKA**

1892. DR. AMAR PATNAIK:

Will the Minister of **External Affairs** be pleased to state:

- (a) the actual amount of Indian credit facility of US dollar 1 billion that has already been extended to Sri Lanka for the import of food, essential items and medicine;
- (b) the actual amount of Indian credit facility of US dollar 500 million that has already been extended to Sri Lanka for the import of fuel from India;
- (c) whether Government has any other proposals on Line of Credit for Sri Lanka for its rescue from economic hardships; and
- (d) if so, the details thereof?

**ANSWER**

THE MINISTER OF STATE IN THE MINISTRY OF EXTERNAL AFFAIRS  
[SHRI V. MURALEEDHARAN]

(a) to (d) In line with India's 'Neighbourhood First' policy and our close bilateral ties with Sri Lanka, India remains committed to assist Sri Lanka in its post Covid economic recovery, based on the requirements and priorities of the Government of Sri Lanka. In view of the above, India extended a new Line of Credit of USD 500 million to Government of Sri Lanka for importing fuel from India. In addition, both sides are in consultation for extension of a credit facility of USD 1 billion to Sri Lanka for importing food, essential items and medicine.

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