

**GOVERNMENT OF INDIA  
MINISTRY OF PETROLEUM AND NATURAL GAS**

**RAJYA SABHA  
STARRED QUESTION NO. 165  
TO BE ANSWERED ON 13<sup>TH</sup> DECEMBER, 2021**

**Petrol bonds issued under UPA Government**

**\*165. Dr. K. Keshava Rao:**

Will the Minister of *Petroleum and Natural Gas* be pleased to state:

- (a) the total amount of petrol bonds issued by the UPA Government;
- (b) the total amount of interest accrued over the petrol bonds till 2021;
- (c) the total number of bonds and amount which matured between 2014 to 2020;
- (d) the total amount of interest on petrol bonds that has been paid by Government in the year 2021;
- (e) the total amount of interest on petrol bonds that has been paid by Government from the year 2014 to 2021; and
- (f) the total amount received by Government in the form of Central excise duty on petroleum products between 2014 to 2021?

**ANSWER**

**MINISTER OF PETROLEUM AND NATURAL GAS  
(SHRI HARDEEP SINGH PURI)**

- (a) to (f):      A statement is laid on the Table of the House.

**Statement referred to in reply to parts (a) to (f) of Rajya Sabha Starred Question No. 165 asked by Dr. K. Keshava Rao to be answered on 13<sup>TH</sup> DECEMBER, 2021 regarding “Petrol bonds issued under UPA Government”**

(a) to (e): Oil bonds amounting to Rs.1,48,186 crores were issued during the period 2005-06 to 2009-10. Total interest amount of Rs.1,38,909 crores was accrued and has been paid by Government till FY 2020-21 on these oil bonds, out of which interest amount of Rs.80,452 crores was paid by the Government from the year 2013-14 to 2020-21. Interest amount of Rs.9,990 crores has been paid in the FY 2020-21 and interest amount of Rs.9,990 crores is due for payment in the current FY 2021-22. Six Oil bonds of an aggregate amount of Rs.3,500 crores matured and were repaid during the period from 2013-14 to 2019-20. The total payout on the oil bonds is likely to be Rs.3,20,000 crores (approximately) inclusive of the principal amount of Rs. 1,48,186 crores and interest amount of Rs.1,71,000 crores.

(f): The total amount received by Government in the form of Central tax dues on petroleum products between 2014 to 2021 is as under:

**Rs./Crores**

<b>Particulars</b>	<b>Central Tax Dues</b>
2014-15	99,068
2015-16	1,78,477
2016-17	2,42,691
2017-18	2,29,716
2018-19	2,14,369
2019-20	2,23,057
2020-21	3,72,970
Apr-Sep, 2021-22	1,70,894

Based on data from 16 major oil & gas companies

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