

GOVERNMENT OF INDIA  
MINISTRY OF FINANCE  
RAJYA SABHA UNSTARRED QUESTION NO. 858  
TO BE ANSWERED ON 27.07.2021

Gold Reserve of Government

858. Shri Anil Desai:

Will the Minister of FINANCE be pleased to state:

- (a) whether it is a fact that the RBI has been in possession of gold reserve to be used in certain emergency;
- (b) if so, the gold reserve during 2001 to 2014 and also during 2014 to 2020;
- (c) whether any situation has ever been arisen compelling Government to pledge the gold reserve to any other entity to raise loan; and
- (d) if so, the details thereof?

ANSWER

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI PANKAJ CHAUDHARY)

- (a) Yes Sir, RBI has been in possession of gold reserves, as a part of the foreign exchange reserves. While the safety and liquidity constitute the twin objectives of foreign exchange reserves management, return optimisation is kept in view within this framework.
- (b) As per the information furnished by RBI, the details of data on gold reserve for the period from 2000-2001 to 2020-2021 are given at Annex 'A.'
- (c) Yes, Sir.
- (d) As part of the reserves management policy and as a means of raising resources, RBI in July 1991 pledged 46.91 tonnes of gold with the Bank of Japan and the Bank of England and raised a loan of US\$ 405.0 million. This loan was redeemed by RBI by repayment between September and November 1991.

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**Annex referred to in reply to part (b) of the Rajya Sabha Unstarred Question No. 858 on Gold Reserve of Government for 27<sup>th</sup> July, 2021 raised by Shri Anil Desai**

**Annex 'A'**

Details of data on gold reserve as per Reserve Bank of India from year 2000-2001 to 2020-21:

<b>End of Financial Year</b>	<b>Gold (in USD millions)</b>
2000- 2001	2725
2001- 2002	3047
2002- 2003	3534
2003- 2004	4198
2004- 2005	4500
2005- 2006	5755
2006- 2007	6784
2007- 2008	10039
2008- 2009	9577
2009- 2010	17986
2010- 2011	22972
2011- 2012	27023
2012- 2013	25692
2013- 2014	21567
2014- 2015	19038
2015- 2016	20115
2016-2017	19869
2017- 2018	21484
2018- 2019	23071
2019- 2020	30578
2020-2021	33880