GOVERNMENT OF INDIA
MINISTRY OF FINANCE
DEPARTMENT OF PUBLIC ENTERPRISES

RAJYA SABHA
UNSTARRED QUESTION NO.2445
TO BE ANSWERED ON 10.08.2021

Performance of PSEs

2445. SHRI SATISH CHANDRA DUBEY:

Will the Minister of Finance be pleased to state:

(a) the details of performance of Public Sector Enterprises (PSEs) in the country during period marked with COVID-19 epidemic;

(b) the performance of 'Navratna companies' in key sectors, during the said period;

(c) whether any efforts have been made to reduce the cost of getting jobs in said companies, if so, the details thereof; and

(d) the names of PSUs which have reduced the workforce to manage the losses?

ANSWER

THE MINISTER OF STATE FOR FINANCE

(DR. BHAGWAT KISHANRAO KARAD)

(a) & (b) As per information available with DPE, there are 256 operational Central Public Sector Enterprises (CPSEs) as on 31.03.2020 with a total annual turnover of `24, 61,712 Crore. Out of these, 171 CPSEs are profit making with a profit of `1,38,112 Crore. Based on the information provided by the Navaratna CPSEs for FY 2020-21, the performance in terms of Profit after Tax has shown improvement over the previous year in respect of most of the Navaratna CPSEs..

(c) As per information furnished by the Navaratna CPSEs a number of them are relying on use of virtual mode/ IT tools/services for reducing cost in recruitment process.

(d) There is no reported reduction of workforce as cost cutting measures.

****