

GOVERNMENT OF INDIA
MINISTRY OF FINANCE
DEPARTMENT OF ECONOMIC AFFAIRS

RAJYA SABHA
UNSTARRED QUESTION NO. 1674
ANSWERED ON 03.08.2021

RELIEF MEASURES FOR COMMON CITIZENS DUE TO COVID-19

1674. Smt. Priyanka Chaturvedi:

Will the Minister of **Finance** be pleased to state:

(a) whether it is a fact that the economy has been severely affected due to COVID-19 pandemic; and

(b) if so, the steps taken by Government to provide relief to the common man and economically backward citizens of the country and the details thereof?

ANSWER

MINISTER OF STATE IN THE MINISTRY OF FINANCE
(SHRI PANKAJ CHAUDHARY)

(a) and (b) As per the latest estimates released by National Statistical Office (NSO), Ministry of Statistics and Program Implementation (MoSPI), India's real Gross Domestic Product (GDP) is estimated to have contracted by 7.3 per cent during FY 2020-21. This contraction reflects the unparalleled effect of the COVID-19 pandemic and the containment measures that were taken to control the pandemic. The fundamentals of the economy remain strong as gradual scaling back of lockdowns, along with the astute support of Atmanirbhar Bharat Mission has placed the economy firmly on the path of recovery from the second half of FY 2020-21.

In FY 2020-21, Government announced a special economic and comprehensive package under AtmaNirbhar Bharat (ANB) to combat the impact of the COVID-19 pandemic and to revive economic growth. The package involved a total amount of Rs.29.87 lakh crore (including amount provided for the Pradhan Mantri Garib Kalyan Package, Pradhan Mantri Garib Kalyan Anna Yojana from July to November, and measures announced by RBI). Union Budget 2021-22 has also announced number of measures to support broad-based and inclusive economic development. Government announced a relief package of Rs 6.29 lakh crore in June 2021 to strengthen public health and provide impetus for growth and employment measures.
